

Naturus



Daily trading plan for Nov. 3, 2006

1. ESZ6 IN PREVIOUS DAY

Open	High	Low	Closing
1369.00	1373.75	1367.25	1371.25

2. PIVOTS FOR ESZ6

	Daily	Weekly	Monthly	Yearly
R3	1380.75	1421.92	1466.25	1425.83
R2	1377.25	1408.58	1430.75	1355.42
R1	1374.25	1396.67	1407.00	1305.08
PPT	1370.75	1383.33	1371.50	1234.67
S1	1367.75	1371.42	1347.75	1184.33
S2	1364.25	1358.08	1312.25	1113.92
S3	1361.25	1346.17	1288.50	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1377.25-1378.25 (First Sell#)	1360.25 (First Buy#)
1382.50-1384.25 (Second Sell#)	1349.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1377.25	1378.75	1383.25	1384.50	1388.25
Support	1370.50	1367.00	1362.75	1360.25	1358.25

5. COMMENTARY

Yesterday morning ES couldn't hold up its major support around 1371.50 level, and led to price fall into 1367.25 right after the market opened. Later it went sideways to make a whole day consolidation move. Based on daily chart, ES struggled with its 20 day moving average line. Today's closing price will determine whether ES can hold up or continues going down in the coming weeks. But based on NatRSI (5day) and MOMO indicators, ES could bounce next Monday or Tuesday if it tests yesterday's low around 1367 level and can manage to close above 1371.50.



6. TODAY'S TRADING

Yesterday ES slightly dip outside uptrend channel. Today we may see ES bounces back into this uptrend channel (Red). Any kind of bounce to 1378/1379 range, it is a good place to go short this morning and target to yesterday's low area 1368/1367. Holding above yesterday's low will encourage buyers to step into the market and push price back up to the high. If ES breaks down yesterday's low, it will lead the price to go lower to 61/60 range.



Caution:

We are in election period. Many charting patterns and indicators suggest the market is on its top, but political considerations may limit any decline. Be cautious in the pre-election period. Normal trading methods may not work.

7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1376.95	+2/8
1375.98	+1/8
1375.00	8/8
1374.02	7/8
1373.05	6/8
1372.07	5/8
1371.09	4/8
1370.12	3/8
1369.14	2/8
1368.16	1/8
1367.19	0/8
1366.21	-1/8
1365.23	-2/8

Up (Interval=1.95)

1386.72	+2/8
1384.77	+1/8
1382.81	8/8
1380.86	7/8
1378.91	6/8
1376.95	5/8
1375.00	4/8
1373.05	3/8
1371.09	2/8
1369.14	1/8
1367.19	0/8
1365.23	-1/8
1363.28	-2/8

Down (Interval=1.95)

1378.91	+2/8
1376.95	+1/8
1375.00	8/8
1373.05	7/8
1371.09	6/8
1369.14	5/8
1367.19	4/8
1365.23	3/8
1363.28	2/8
1361.33	1/8
1359.38	0/8
1357.42	-1/8
1355.47	-2/8

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8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.67	0.26	-50.72	9.85	1370.13
neutral	Neutral	Over-bearish		

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for This Week				
(Consensus Forecasts vs. Previous Report)				
Nov 3				
Nonfarm Payrolls	8:30	Oct		125K vs 51K
Unemployment Rate	8:30	Oct		4.6% vs 4.6%
Hourly Earnings	8:30	Oct		0.3% vs 0.2%
Average Workweek	8:30	Oct		33.8 vs 33.8
ISM Services	10:00	Oct		54.5 vs 52.9