

Naturus



Daily trading plan for Oct. 19, 2006

1. ESZ6 IN PREVIOUS DAY

Open	High	Low	Closing
1377.25	1380.25	1367.75	1372.50

2. PIVOTS FOR ESZ6

	Daily	Weekly	Monthly	Yearly
R3	1391.75	1405.00	1411.17	1425.83
R2	1386.00	1390.17	1380.83	1355.42
R1	1379.25	1381.83	1363.17	1305.08
PPT	1373.50	1366.42	1332.83	1234.67
S1	1366.75	1358.08	1315.17	1184.33
S2	1361.00	1342.67	1284.83	1113.92
S3	1354.25	1334.33	1267.17	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1378.75 (First Sell#)	1368.50 (First Buy#)
1384.00 (Second Sell#)	1362.00 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1377.25	1380.75	1384.25	1386.25	1391.75
Support	1369.25	1366.75	1363.25	1358.75	1354.25

5. COMMENTARY

Dow and S&P 500 index remains massively overbought. But they keep making higher highs and higher lows bring lots of excitement into the public. Majority cheer when Dow hit above 12000 level.

This week and next week we may see a sharp leg down, and then rally back to test the highs in the first week of next month. Daily MACD already shows price might already start to do its correction. The first correction target is around 1355 level. The daily chart pattern shows ES is very exhausted on upside.



6. TODAY'S TRADING

Based on 60 mins chart, ES made its new highs again, but couldn't hold its gain. It gave most of gain and closed up 3 ticks from yesterday. Bull is exhausted on upside. Yesterday ES bounced up from 20/40ema line but not as strong as it did before. Today ES may make its triple top around 1378/1377 or 1384 area first, then plunge to 1355 level, or simply it gives up upside move and directly goes down to 1368.50 or 1361.75.



Caution:

We are in election period. Many charting patterns and indicators suggest the market is on its top, but political considerations may limit any decline. Be cautious in the pre-election period. Normal trading methods may not work.

7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1386.72	+2/8
1384.77	+1/8
1382.81	8/8
1380.86	7/8
1378.91	6/8
1376.95	5/8
1375.00	4/8
1373.05	3/8
1371.09	2/8
1369.14	1/8
1367.19	0/8
1365.23	-1/8
1363.28	-2/8

Up (Interval=1.95)

1394.53	+2/8
1392.58	+1/8
1390.63	8/8
1388.67	7/8
1386.72	6/8
1384.77	5/8
1382.81	4/8
1380.86	3/8
1378.91	2/8
1376.95	1/8
1375.00	0/8
1373.05	-1/8
1371.09	-2/8

Down (Interval=1.95)

1378.91	+2/8
1376.95	+1/8
1375.00	8/8
1373.05	7/8
1371.09	6/8
1369.14	5/8
1367.19	4/8
1365.23	3/8
1363.28	2/8
1361.33	1/8
1359.38	0/8
1357.42	-1/8
1355.47	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.33	0.78	5.77	7.13	1374.88
neutral	overbought			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for This Week				
(Consensus Forecasts vs. Previous Report)				
Oct 19				
Initial Claims	8:30	10/14		NA vs 308K
Leading Indicators	10:00	Sep		0.3% vs -0.2%
Philadelphia Fed	12:00	Oct		6.5 vs -0.4