

Naturus



Daily trading plan for Aug. 14, 2006

1. ESU6 IN PREVIOUS DAY

Open	High	Low	Closing
1273.25	1273.75	1265.75	1272.25

2. PIVOTS FOR ESM6

	Daily	Weekly	Monthly	Yearly
R3	1283.42	1308.58	1362.75	1425.83
R2	1278.58	1298.42	1326.25	1355.42
R1	1275.42	1285.33	1304.00	1305.08
PPT	1270.58	1275.17	1267.50	1234.67
S1	1267.42	1262.08	1245.25	1184.33
S2	1262.58	1251.92	1208.75	1113.92
S3	1259.42	1238.83	1186.50	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1279.75 (First Sell#)	1262.75 (First Buy#)
1285.75 (Second Sell#)	1251.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1275.75	1277.75	1283.75	1285.75	1288.75
Support	1267.50	1262.75	1257.75	1255.25	1251.75

5. COMMENTARY

Last week, ES moved back down and closed slightly below its 20 week moving average line. But it still holds a way up from uptrend line. This week is option expiration week. We may see one more attempt rally. ES may retest 1285/1286 range again before it gets ready for next crash.

So far ES still is in correction mode from its July low. ES is generating its bearish divergence since last week. It could move down to 1250 as soon as it fails to hold 1262 level, especially if CPI and PPI reports are not favor the public on Tuesday and Wednesday



Based on Daily chart of ES, even ES formed a double bottom, it looks a bullish, but 1290 level still acts a solid wall for ES. Today it maybe a day for ES to move up to fill last Friday's gap and retest 1288.25 level again. But failure to hold gain or fail to hold price above 1262 will create a bearish tone for the market.



6. TODAY'S TRADING

Based on 60 mins chart, ES made a double bottom in short term which is a bullish. Today ES could go up first to fill last Friday's gap at 1275.50 or move little further to 1279/1280 range.

Early morning, looking for first resistance level around 1279.75-1281.25, take short there with stop loss 1283.75.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.95)

1289.06	+2/8
1285.16	+1/8
1281.25	8/8
1277.34	7/8
1273.44	6/8
1269.53	5/8
1265.63	4/8
1261.72	3/8
1257.81	2/8
1253.91	1/8
1250.00	0/8
1246.09	-1/8
1242.19	-2/8

Up (Interval=1.95)

1292.97	+2/8
1291.02	+1/8
1289.06	8/8
1287.11	7/8
1285.16	6/8
1283.20	5/8
1281.25	4/8
1279.30	3/8
1277.34	2/8
1275.39	1/8
1273.44	0/8
1271.48	-1/8
1269.53	-2/8

Down (Interval=1.95)

1277.34	+2/8
1275.39	+1/8
1273.44	8/8
1271.48	7/8
1269.53	6/8
1267.58	5/8
1265.63	4/8
1263.67	3/8
1261.72	2/8
1259.77	1/8
1257.81	0/8
1255.86	-1/8
1253.91	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	ATR 5	ATR 10	Waist number
0.44	0.30	12.50	11.85	1272.75
neutral	neutral			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Aug 15

Core PPI	8:30	Jul	0.2% vs 0.2%
NY Empire State Index	8:30	Aug	15.0 vs 15.6
PPI	8:30	Jul	0.3% vs 0.5%
Net Foreign Purchases	9:00	Jun	NA vs \$69.6B

Aug 16

Building Permits	8:30	Jul	1845K vs 1869K
Core CPI	8:30	Jul	0.3% vs 0.3%
CPI	8:30	Jul	0.4% vs 0.2%
Housing Starts	8:30	Jul	1810K vs 1850K
Capacity Utilization	9:15	Jul	82.6% vs 82.4%
Industrial Production	9:15	Jul	0.5% vs 0.8%
Crude Inventories	10:30	08/11	NA vs -1114K

Aug 17

Initial Claims	8:30	08/12	NA vs 319K
Leading Indicators	10:00	Jul	0.1% vs 0.1%
Philadelphia Fed	12:00	Aug	8.0 vs 6.0

Aug 18

Mich Sentiment-Prel.	9:50	Aug	84.0 vs 84.7
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