

Naturus



Daily trading plan for Aug.2, 2006

1. ESU6 IN PREVIOUS DAY

Open	High	Low	Closing
1277.50	1278.00	1270.25	1276.75

2. PIVOTS FOR ESM6

	Daily	Weekly	Monthly	Yearly
R3	1287.50	1333.50	1362.75	1425.83
R2	1282.75	1309.75	1326.25	1355.42
R1	1279.75	1297.00	1304.00	1305.08
PPT	1275.00	1273.50	1267.50	1234.67
S1	1272.00	1260.50	1245.25	1184.33
S2	1267.25	1236.75	1208.75	1113.92
S3	1264.25	1224.00	1186.50	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1279.75 (First Sell#)	1269.25-1268 (First Buy#)
1289.75 (Second Sell#)	1264.75-1263.75 (second Buy#)

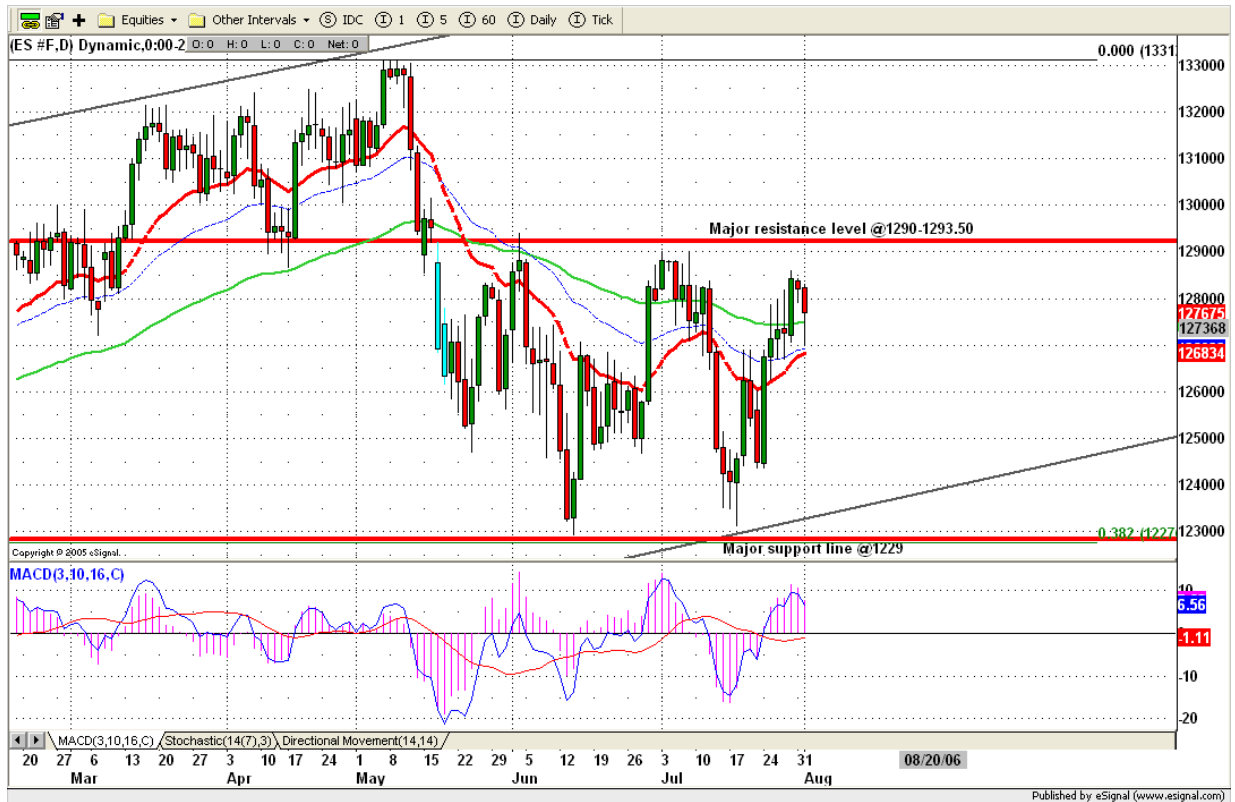
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1283.50	1286.75	1289.75	1293.25	1297.00
Support	1273.25	1270.25	1267.50	1263.75	1260.50

5. COMMENTARY

First day of Aug, ES sold off in the early morning, but later afternoon, it moved back up to the opening area. This tells that ES hasn't got ready to move down yet. It needs some days to build more bearish momentum divergence to push price down.

Based on daily chart, as long as ES can hold price above 1267 level, testing highs still are possible.



6. TODAY'S TRADING

Based on 60 mins chart, ES broke its rising wedge, but it managed to hold above its 40ema line and closed above its 20ema line. Yesterday ES just did a little pullback. Today, price could move up to test 1279 level which it broke yesterday. Also it could move higher to fill the gap around 1281.75 level too. In any case, Bulls haven't given up yet as long as 1273 level holds up.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.98)

1279.30	+2/8
1278.32	+1/8
1277.34	8/8
1276.37	7/8
1275.39	6/8
1274.41	5/8
1273.44	4/8
1272.46	3/8
1271.48	2/8
1270.51	1/8
1269.53	0/8
1268.55	-1/8
1267.58	-2/8

Up (Interval=1.95)

1292.97	+2/8
1291.02	+1/8
1289.06	8/8
1287.11	7/8
1285.16	6/8
1283.20	5/8
1281.25	4/8
1279.30	3/8
1277.34	2/8
1275.39	1/8
1273.44	0/8
1271.48	-1/8
1269.53	-2/8

Down (Interval=1.95)

1285.16	+2/8
1283.20	+1/8
1281.25	8/8
1279.30	7/8
1277.34	6/8
1275.39	5/8
1273.44	4/8
1271.48	3/8
1269.53	2/8
1267.58	1/8
1265.63	0/8
1263.67	-1/8
1261.72	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	ATR 5	ATR 10	Waist number
0.45	0.82	10.80	14.18	1277.13
neutral	Overbought			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Aug 2

Crude Inventories	10:30	07/28	NA vs NA
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Aug 3

Initial Claims	8:30	07/29	NA vs 298K
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Factory Orders	10:00	Jun	1.1% vs 0.7%
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ISM Services	10:00	Jul	56.5 vs 57.0
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Aug 4

Average Workweek	8:30	Jul	33.9 vs 33.9
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Hourly Earnings	8:30	Jul	0.3% vs 0.5%
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Nonfarm Payrolls	8:30	Jul	145K vs 121K
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Unemployment Rate	8:30	Jul	4.6% vs 4.6%
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