

Naturus



Daily trading plan for May 9, 2006

1. ESM6 IN PREVIOUS DAY

Open	High	Low	Closing
1328.00	1331.00	1326.75	1327.25

2. PIVOTS FOR ESM6

	Daily	Weekly	Monthly	Yearly
R3	1334.17	1362.08	1369.92	1425.83
R2	1332.58	1346.67	1347.33	1355.42
R1	1329.92	1337.88	1331.67	1305.08
PPT	1328.33	1322.42	1309.08	1234.67
S1	1325.67	1313.58	1293.42	1184.33
S2	1324.08	1298.17	1270.83	1113.92
S3	1321.42	1289.33	1255.17	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1334.25 (First Sell#)	1320.75 (First Buy#)
1337.50 (Second Sell#)	1316.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1330.00	1332.50	1334.25	1337.75	1346.50
Support	1325.50	1322.25	1320.25	1316.75	1313.50

5. COMMENTARY

After a big moving up on last Friday, ES did its consolidation yesterday. It is very possible for ES to pullback further into its breakout level around 1320.50. Only 1320.50 level holds the price from falling, then ES can continue to move up further.



6. TODAY'S TRADING

Based on 60mins chart, ES made its double top around 1331 level and closed at the lower range. Today ES could go down further 1322.50 if it breaks down 1326 level in the morning. In the afternoon, if ES can't move back up above its opening price, it is very possible for ES to continue going down to 1320.50 for testing its last Friday's breakout level.

Indicators show ES is in downside correction process. 1320.50 level needs to be held for up movement targets. If ES fails to hold 1320.50, May 5 gap could also be filled today.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1337.89	+2/8
1336.91	+1/8
1335.94	8/8
1334.96	7/8
1333.98	6/8
1333.01	5/8
1332.03	4/8
1331.05	3/8
1330.08	2/8
1329.10	1/8
1328.13	0/8
1327.15	-1/8
1326.17	-2/8

Up (Interval=0.95)

1337.89	+2/8
1336.91	+1/8
1335.94	8/8
1334.96	7/8
1333.98	6/8
1333.01	5/8
1332.03	4/8
1331.05	3/8
1330.08	2/8
1329.10	1/8
1328.13	0/8
1327.15	-1/8
1326.17	-2/8

Down (Interval=1.95)

1332.03	+2/8
1330.08	+1/8
1328.13	8/8
1326.17	7/8
1324.22	6/8
1322.27	5/8
1320.31	4/8
1318.36	3/8
1316.41	2/8
1314.45	1/8
1312.50	0/8
1310.55	-1/8
1308.59	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	ATR 5	ATR 10	Waist number
0.41	0.71	7.40	10.50	1327.63
neutral	Little overbought			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for Next Week

(Consensus Forecasts vs. Previous Report)

May 9

Wholesale Inventories	10:00	Mar	0.5% vs 0.8%
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May 10

Crude Inventories	10:30	05/05	NA vs NA
Treasury Budget	14:00	Apr	\$73.5B vs \$57.7B
FOMC policy statement	14:15		

May 11

Business Inventories	8:30	Mar	0.4% vs 0.0%
Initial Claims	8:30	05/06	NA vs 322K
Retail Sales	8:30	Apr	0.6% vs 0.6%
Retail Sales ex-auto	8:30	Apr	0.8% vs 0.4%

May 12

Export Prices ex-ag.	8:30	Apr	NA vs 0.2%
Import Prices ex-oil	8:30	Apr	NA vs -0.3%
Trade Balance	8:30	Mar	-\$67.5B vs -\$65.7B
Mich Sentiment-Prel.	9:50	May	86.5 vs 87.4