

Naturus



Daily trading plan for May 31, 2006

1. ESM6 IN PREVIOUS DAY

Open	High	Low	Closing
1278.50	1278.75	1259.25	1260.00

2. PIVOTS FOR ESM6

	Daily	Weekly	Monthly	Yearly
R3	1292.25	1330.92	1369.92	1425.83
R2	1285.50	1207.08	1347.33	1355.42
R1	1272.75	1294.92	1331.67	1305.08
PPT	1266.00	1271.08	1309.08	1234.67
S1	1253.25	1258.92	1293.42	1184.33
S2	1246.50	1235.08	1270.83	1113.92
S3	1233.75	1222.92	1255.17	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1267.75 (First Sell#)	1251.75 (First Buy#)
1273.75 (Second Sell#)	1246.00 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

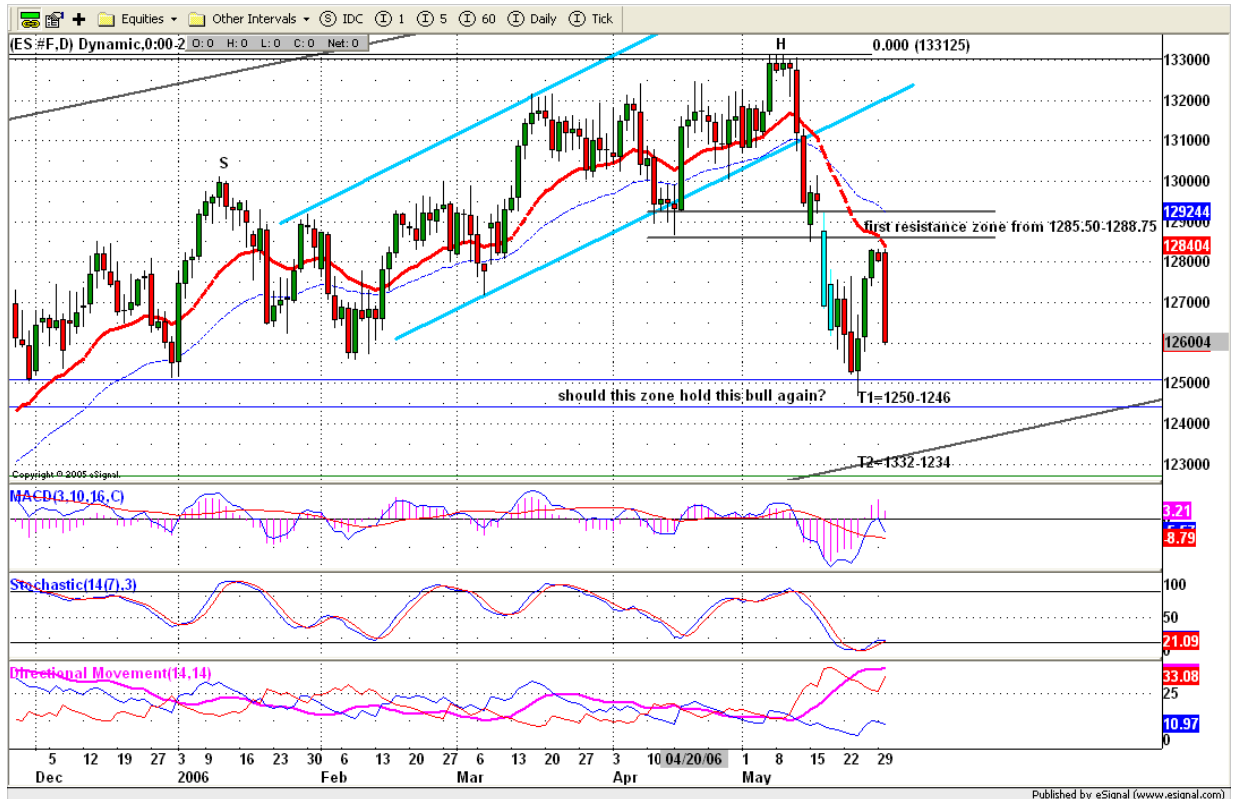
Resistance	1267.50	1270.75	1275.75	1279.00	1291.50
Support	1258.25	1255.25	1251.75	1246.00	1243.50

5. COMMENTARY

US market sold off yesterday. It worries about inflation and interest-rate again. Due to current ES performance, price could go as much lower as we expect.

Based on MACD indicator, first upside correction seems to be done already. SST indicator still stays low level and ADX points out that the market still is in strong selling mood. Any kind of bounce is short-lived. So our strategy of trading is SHORT ON BOUNCE.

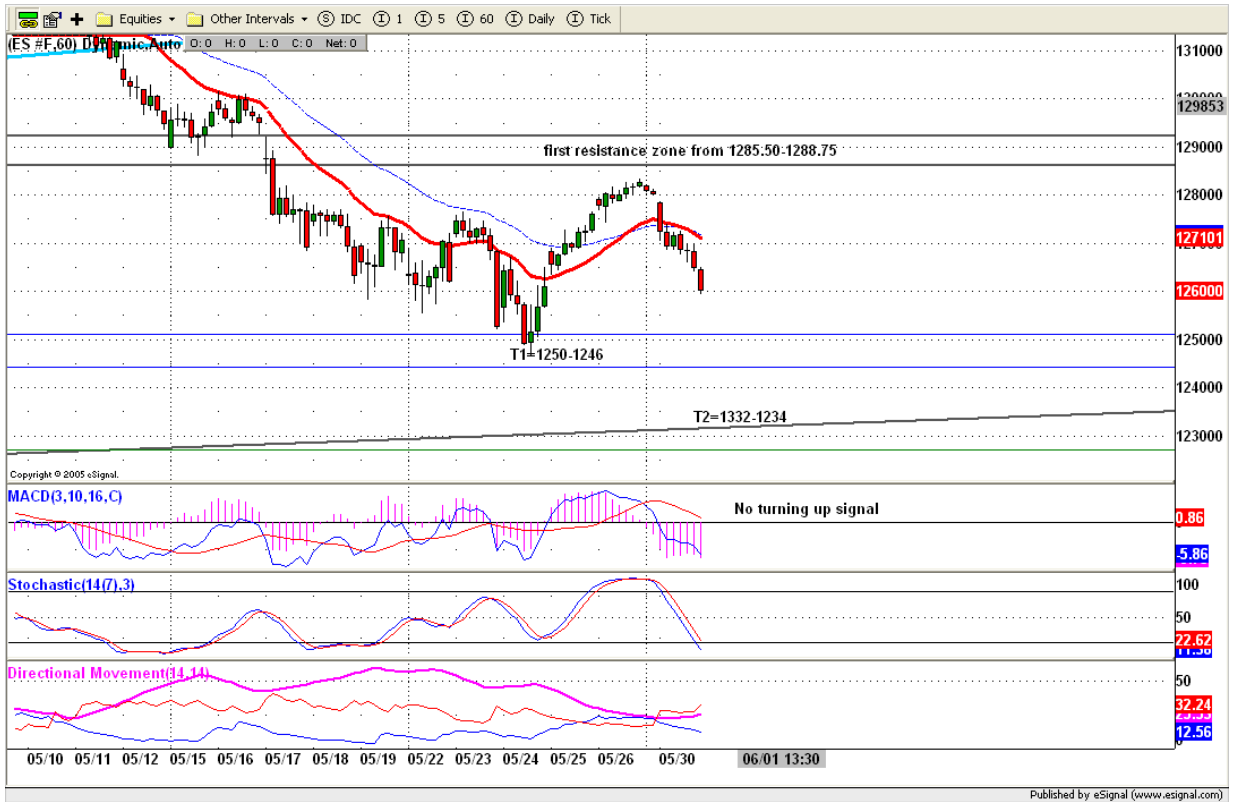
Remember: Today is last day of May. Window dressing may happen.



6. TODAY'S TRADING

Based on 60mins chart, ES couldn't hold its major support zone yesterday and lead to have a big sell off in the afternoon. All day market was in a weak mood. Today we may see small bounce in the early morning if price can be held above 1257.75 level. But it doesn't matter how far ES could bounce to, all kind level of shorts are eagerly waiting for their entry. ES needs to retest its 1246 level again if it couldn't breakout 1275 level.

So I will go short if ES bounce up around 1266-1268 range for first shoot and 1275.50 level for second shoot this morning. I may go long only when I see 1246 at first time.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.95)

1289.06	+2/8
1285.16	+1/8
1281.25	8/8
1277.34	7/8
1273.44	6/8
1269.53	5/8
1265.63	4/8
1261.72	3/8
1257.81	2/8
1253.91	1/8
1250.00	0/8
1246.09	-1/8
1242.19	-2/8

Up (Interval=1.95)

1277.34	+2/8
1275.39	+1/8
1273.44	8/8
1271.48	7/8
1269.53	6/8
1267.58	5/8
1265.63	4/8
1263.67	3/8
1261.72	2/8
1259.77	1/8
1257.81	0/8
1255.86	-1/8
1253.91	-2/8

Down (Interval=1.95)

1261.72	+2/8
1259.77	+1/8
1257.81	8/8
1255.86	7/8
1253.91	6/8
1251.95	5/8
1250.00	4/8
1248.05	3/8
1246.09	2/8
1244.14	1/8
1242.19	0/8
1240.23	-1/8
1238.28	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	ATR 5	ATR 10	Waist number
0.02	0.58	17.20	16.60	1269.25
oversold	neutral			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for Next Week

(Consensus Forecasts vs. Previous Report)

May 30

Consumer Confidence	10:00	May	100.0 vs 109.2
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May 31

Chicago PMI	10:00	May	56.2 vs 57.2
Crude Inventories	10:30	05/26	NA VS -2998K
FOMC Minutes	14:00	May 10	

Jun 1

Auto Sales	12:00	May	5.6M VS 5.6M
Truck Sales	12:00	May	7.2M VS 7.2M
Initial Claims	8:30	05/27	320K VS 329K
Productivity-Rev.	8:30	Q1	4.2% VS 3.2%
Construction Spending	10:00	Apr	0.0% vs 0.9%
ISM Index	8:30	May	55.7 vs 57.3

Jun 2

Average Workweek	8:30	May	33.8 vs 33.9
Hourly Earnings		8:30	May
Nonfarm Payrolls	8:30	May	170K vs 138K
Unemployment Rate	8:30	May	4.7% vs 4.7%
Factory Orders	10:00	Apr	-1.5% vs 4.2%