

Naturus



Daily trading plan for May 2, 2006

1. ESM6 IN PREVIOUS DAY

Open	High	Low	Closing
1318.75	1322.50	1307.00	1308.25

2. PIVOTS FOR ESM6

	Daily	Weekly	Monthly	Yearly
R3	1333.67	1347.00	1369.92	1425.83
R2	1328.08	1334.50	1347.33	1355.42
R1	1318.17	1325.25	1331.67	1305.08
PPT	1312.58	1312.75	1309.08	1234.67
S1	1302.67	1303.50	1293.42	1184.33
S2	1297.67	1291.00	1270.83	1113.92
S3	1287.17	1281.75	1255.17	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1318.25 (First Sell#)	1299.25 (First Buy#)
1322.75-1324 (Second Sell#)	1292.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1312.75	1315.50	1318.25	1323.25	1328.00
Support	1306.25	1302.50	1300.50	1297.25	1292.50

5. COMMENTARY

First day of May, Bull lost its control in the last hour of trading. Daily indicators also confirm ES upside movement is limited. Today 1306.75 is key level. If ES can hold price above 1306.75 level, price could have a small bounce, but this bounce won't last very long. Any bounce will attract shorts.



6. TODAY'S TRADING

Based on 60mins chart, ES hit its short term uptrend line. Today this line can hold price in the early morning, we have to expect price could bounce up to 1314.75-1316.50 range. If this is the case, I will go short when I see those numbers for the first time.

Second in the first hour trading, we may see consolidation move after yesterday's large impulse down. We need pay attention on first hour range. Breakout first hour range, price usually will go in the direction of that breakout for the rest of day.

1306.75 is key level for today. This level needs to be held for pushing price back up for testing. If this level fails to hold, price could go down further to 1299.50 or 1292.50 for filling April 17's gap.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1324.22	+2/8
1322.27	+1/8
1320.31	8/8
1318.36	7/8
1316.41	6/8
1314.45	5/8
1312.50	4/8
1310.55	3/8
1308.59	2/8
1306.64	1/8
1304.69	0/8
1302.73	-1/8
1300.78	-2/8

Up (Interval=1.95)

1324.22	+2/8
1322.27	+1/8
1320.31	8/8
1318.36	7/8
1316.41	6/8
1314.45	5/8
1312.50	4/8
1310.55	3/8
1308.59	2/8
1306.64	1/8
1304.69	0/8
1302.73	-1/8
1300.78	-2/8

Down (Interval=1.95)

1316.41	+2/8
1314.45	+1/8
1312.50	8/8
1310.55	7/8
1308.59	6/8
1306.64	5/8
1304.69	4/8
1302.73	3/8
1300.78	2/8
1298.83	1/8
1296.88	0/8
1294.92	-1/8
1292.97	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	ATR 5	ATR 10	Waist number
0.16	0.40	13.60	12.88	1313.50
oversold	neutral			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for Next Week				
(Consensus Forecasts vs. Previous Report)				
May 2				
Auto Sales		12:00	Apr	5.4M vs 5.3M
Truck Sales		12:00	Apr	7.9M vs 7.7M
May 3				
Factory Orders		10:00	Mar	1.5% vs 0.2%
ISM Services		10:00	Apr	59.4 vs 60.5
Crude Inventories		10:30	04/28	NA vs -226K
May 4				
Initial Claims		8:30	04/29	NA vs 315K
Productivity-Prel		8:30	Q1	3.0% vs -0.5%
May 5				
Average Workweek		8:30	Apr	33.8 vs 33.8
Hourly Earnings		8:30	Apr	0.3% vs 0.2%
Nonfarm Payrolls		8:30	Apr	198K vs 211K
Unemployment Rate		8:30	Apr	4.7% vs 4.7%
Consumer Credit		15:00	Mar	\$4.5B vs \$3.3B