

Naturus



Daily trading plan for Dec. 12, 2005

1. ESH6 IN PREVIOUS DAY

Open	High	Low	Closing
1266.25	1272.50	1262.75	1267.50

2. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1282.17	1290.50	1301.83	1309.17	1428.75
R2	1277.33	1282.50	1288.17	1274.08	1324.25
R1	1272.42	1275.00	1277.83	1241.92	1269.00
PPT	1267.58	1267.00	1264.17	1206.83	1164.50
S1	1262.67	1259.50	1253.83	1174.67	1109.25
S2	1257.83	1251.50	1240.17	1139.58	1004.75
S3	1252.92	1244.00	1229.83	1107.42	949.50

- * Blue color number turns into major resistance levels.
- * Green color number currently acts as a support level.

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1274.50 (First Sell#)	1261.00 (First Buy#)
1279.50 (Second Sell#)	1251.00 (second Buy#)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.

3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

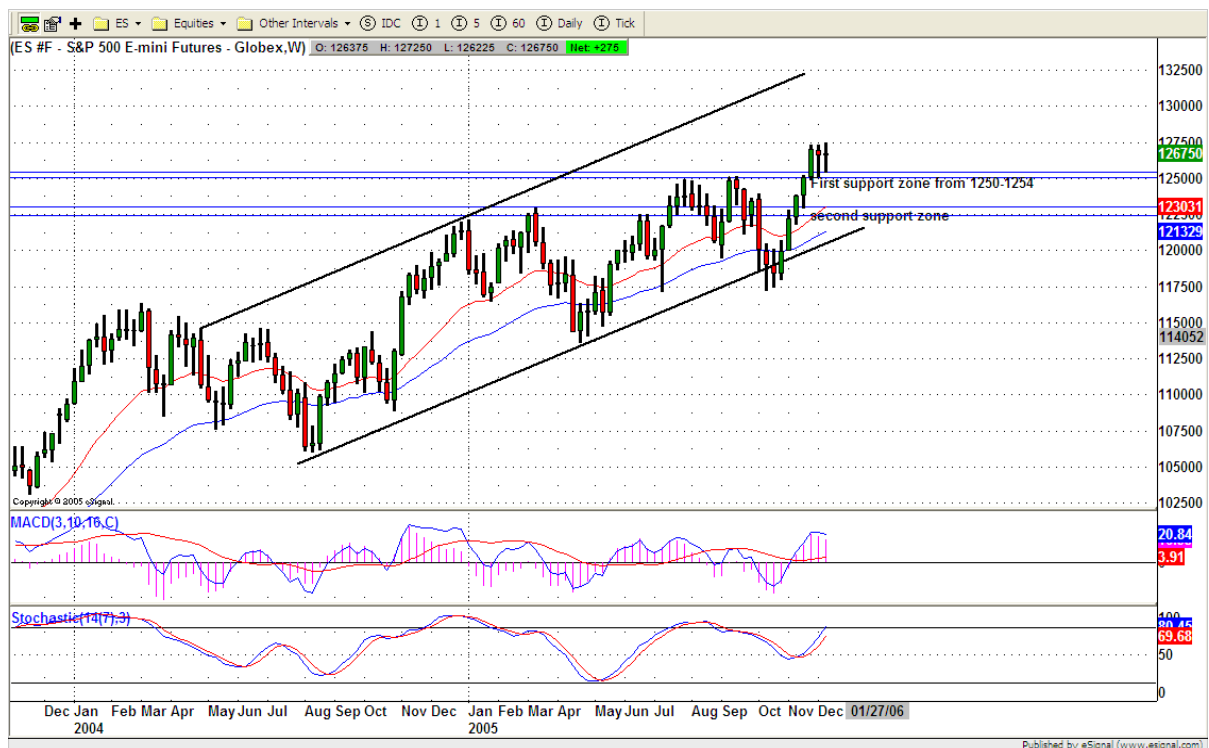
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1267.75	1272.75	1275.00	1277.75	1282.50
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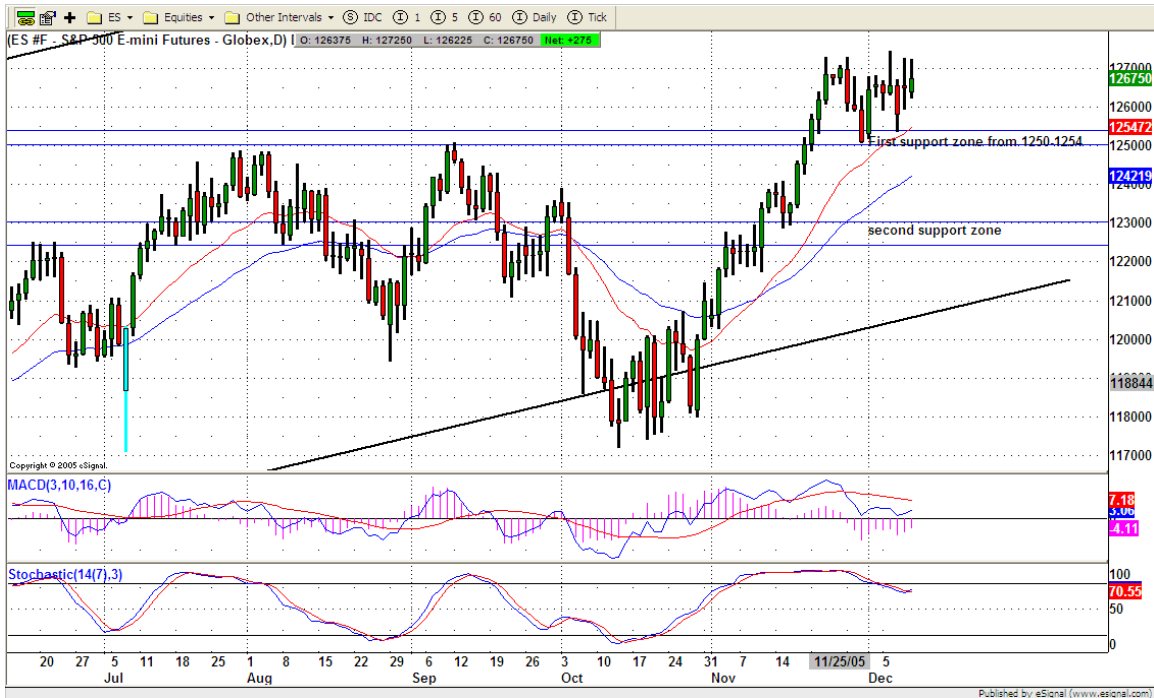
Support	1262.725	1259.25	1257.75	1253.00	1251.00
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5. COMMENTARY

ES consolidated within its narrow range from 1273 to 1253 in the past two weeks. If ES can breakout 1273 resistance level this week, it is worth to have two weeks consolidation to use as fuel. Slow Stochastic indicator still shows BULLISH, but MACD shows little exhausted.



Daily chart of ES below shows that ES seems hold well above its support zone, and waiting for 20 days moving average line to catch up. MACD and SST indicators look like they want to turn up. If Both MACD histogram turns into positive, and SST follows to rise, then watching for possible breakout.

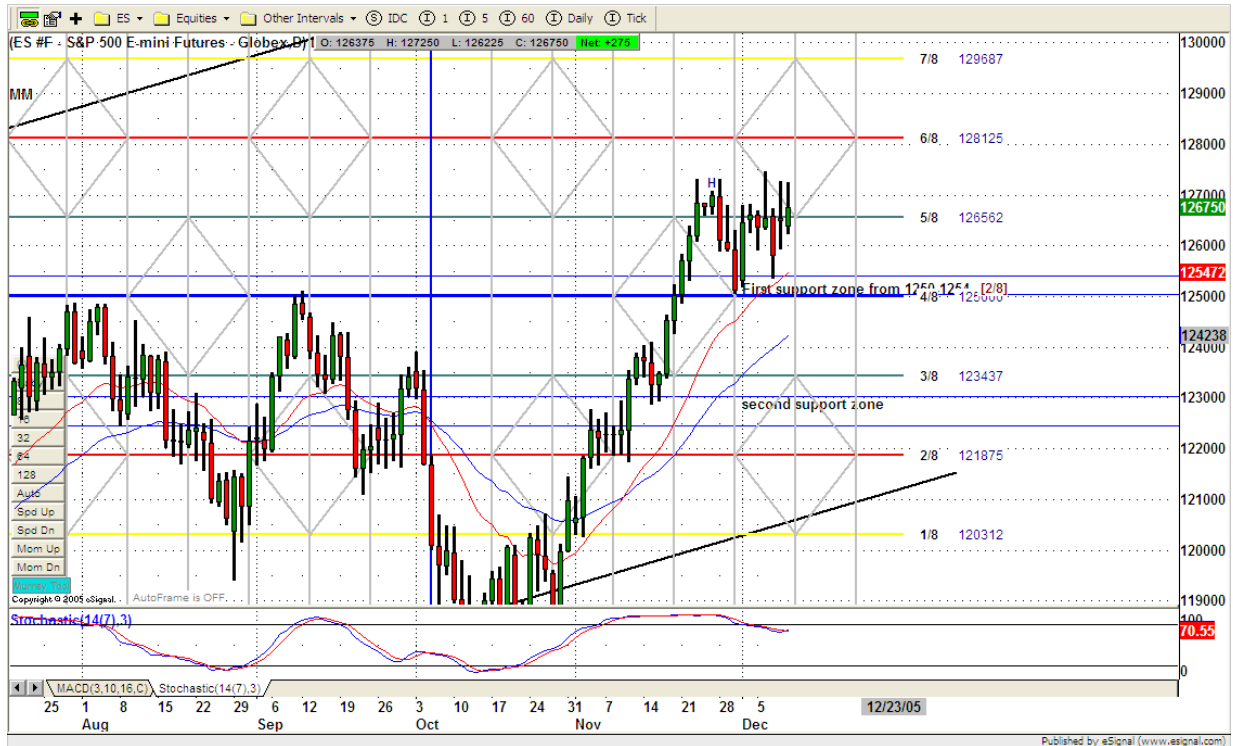


6. TODAY'S TRADING

On 60 mins chart, ES may retest 1260 level today based on indicators.



7. PREDICTION FOR TODAY'S MOVEMENT



Current (interval=1.95)

1285.16	+2/8
1283.20	+1/8
1281.25	8/8
1279.30	7/8
1277.34	6/8
1275.39	5/8
1273.44	4/8
1271.48	3/8
1269.53	2/8
1267.58	1/8
1265.63	0/8
1263.67	-1/8
1261.72	-2/8

Up (Interval=1.95)

1285.16	+2/8
1283.20	+1/8
1281.25	8/8
1279.30	7/8
1277.34	6/8
1275.39	5/8
1273.44	4/8
1271.48	3/8
1269.53	2/8
1267.58	1/8
1265.63	0/8
1263.67	-1/8
1261.72	-2/8

Down (Interval=1.95)

1269.53	+2/8
1267.58	+1/8
1265.63	8/8
1263.67	7/8
1261.72	6/8
1259.77	5/8
1257.81	4/8
1255.86	3/8
1253.91	2/8
1251.95	1/8
1250.00	0/8
1248.05	-1/8
1246.09	-2/8

8. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.54	10.45	10.23	1266.88
Neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for Next Week

(Consensus Forecasts vs. Previous Report)

Dec. 12

Treasury Budget	2pm	Nov.	-\$61.0B vs. -\$57.9B
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Dec. 13

Retail Sales	8:30	Nov.	0.4% vs. -0.1%
Retail Sales ex-auto	8:30	Nov.	0.1% vs. 0.9%
Business Inventories	10:00	Oct.	0.5% vs. 0.5%
FOMC policy announcement	2:15		

Dec. 14

Export Prices ex-ag.	8:30	Nov.	N/A vs. 0.6%
Import Prices ex-oil	8:30	Nov.	N/A vs. 0.8%
Trade Balance	8:30	Oct.	-\$63.0B vs. -\$66.1B
Crude Inventories	10:30	12/9	N/A vs. 2720K

Dec. 15

Core CPI	8:30	Nov.	0.2% vs. 0.2%
CPI	8:30	Nov.	- 0.4% vs. 0.2%
Initial Claims	8:30	12/10	320K vs. 327K
Capacity Utilization	9:15	Nov.	79.8% vs. 79.5%

Industrial Production	9:15	Nov.	0.5% vs. 0.9%
Philadelphia Fed	12pm	Dec.	14.0 vs. 11.5
Dec. 16			
Current Account	8:30	Q3	- \$203.6B vs. -\$195.7B