

Naturus



Daily trading plan for Nov. 29, 2005

1. ESZ5 IN PREVIOUS DAY

Open	High	Low	Closing
1270.75	1271.00	1258.75	1261.00

2. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1280.67	1303.33	1330.33	1309.17	1428.75
R2	1275.83	1288.17	1301.67	1274.08	1324.25
R1	1268.42	1279.08	1285.83	1241.92	1269.00
PPT	1263.58	1263.92	1257.17	1206.83	1164.50
S1	1256.17	1254.83	1241.33	1174.67	1109.25
S2	1251.33	1239.67	1212.67	1139.58	1004.75
S3	1243.92	1230.58	1196.83	1107.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1268.25 (First Sell#)	1261.50 (First Buy#) *Dual number
1270.50 (Second Sell#)	1251.50 (second Buy#)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.

3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

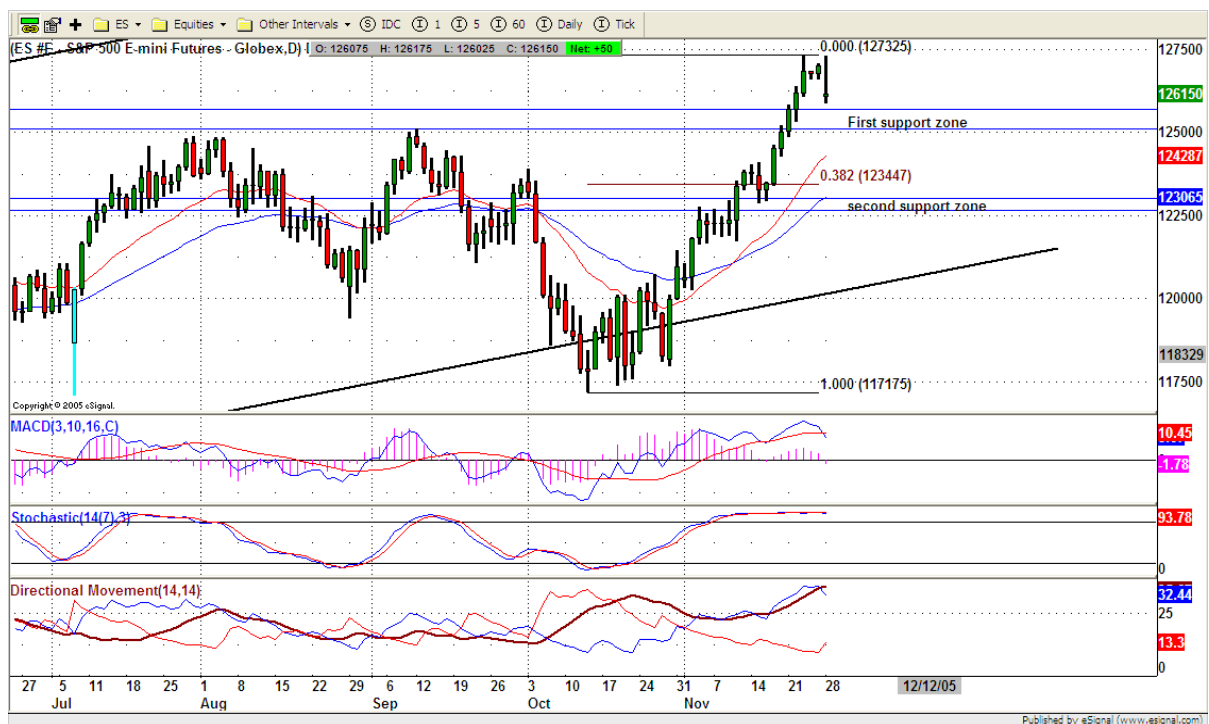
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1263.75	1265.75	1268.50	1271.00	1275.75
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Support	1258.50	1256.25	1254.25	1251.50	1246.50
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5. COMMENTARY

First day of this week, ES started to do downside correction after it had five strong up run. It stopped falling right above its first support zone. Based on daily chart, this correction hasn't finished yet. It just starts its first movement. All indicators support Bears and turning down. Before those indicators turn back up again, Short on Bounce for one more time until ES finds its true support level.



6. TODAY'S TRADING

On 60 mins chart, ES did pullback itself into 1258 level like I said yesterday trading plan. Today sideways should be expected. Bounce to 1265.75 area could happen today. But as long as ES stays below 1266-1268, odds still will favor short side. Range trading could be used for today.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1277.34	+2/8
1275.39	+1/8
1273.44	8/8
1271.48	7/8
1269.53	6/8
1267.58	5/8
1265.63	4/8
1263.67	3/8
1261.72	2/8
1259.77	1/8
1257.81	0/8
1255.86	-1/8
1253.91	-2/8

Up (Interval=3.95)

1289.06	+2/8
1285.16	+1/8
1281.25	8/8
1277.34	7/8
1273.44	6/8
1269.53	5/8
1265.63	4/8
1261.72	3/8
1257.81	2/8
1253.91	1/8
1250.00	0/8
1246.09	-1/8
1242.19	-2/8

Down (Interval=1.95)

1269.53	+2/8
1267.58	+1/8
1265.63	8/8
1263.67	7/8
1261.72	6/8
1259.77	5/8
1257.81	4/8
1255.86	3/8
1253.91	2/8
1251.95	1/8
1250.00	0/8
1248.05	-1/8
1246.09	-2/8

8. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.10	9.75	9.43	1265.88
oversold			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

9. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Nov. 29	08:30 am	Durable Orders	Oct	1.5%	-2.4%
Nov. 29	10:00 am	Consumer Confidence	Nov	90.0	85.0
Nov. 29	10:00 am	New Home Sales	Oct	1200K	1222K
Nov. 30	08:30 am	Chain Deflator-Prelim	Q3	3.1%	3.1%
Nov. 30	08:30 am	GDP-Prelim	Q3	4.1%	3.8%

Nov. 30	10:00 am	Chicago PMI	Nov	60.0	62.9
Nov. 30	10:30 am	Crude Inventories	11/25		
Nov. 30	02:00 pm	Fed's Beige Book			
Dec. 1	12:00 am	Auto Sales	Nov	5.3M	5.2M
Dec. 1	12:00 am	Truck Sales	Nov	7.1M	6.2M
Dec. 1	08:30 am	Initial Claims	11/26	N/A	335K
Dec. 1	08:30 am	Personal Income	Oct	0.5%	1.7%
Dec. 1	08:30 am	Personal Spending	Oct	0.2%	0.5%
Dec. 1	10:00 am	Construction Spending	Oct	0.5%	0.5%
Dec. 1	10:00 am	ISM Index	Nov	58.0	59.1
Dec. 2	08:30 am	Average Work Week	Nov	33.8	33.8
Dec. 2	08:30 am	Hourly Earnings	Nov	0.2%	0.5%
Dec. 2	08:30 am	Nonfarm Payrolls	Nov	222K	56K
Dec. 2	08:30 am	Unemployment Rate	Nov	5.0%	5.0%