

# Naturus



## Daily trading plan for Nov. 28, 2005

### 1. ESZ5 IN PREVIOUS DAY

Open	High	Low	Closing
1268.25	1270.75	1266.75	1270.00

### 2. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1275.58	1303.33	1330.33	1309.17	1428.75
R2	1273.17	1288.17	1301.67	1274.08	1324.25
R1	1271.58	1279.08	1285.83	1241.92	1269.00
PPT	1269.17	1263.92	1257.17	1206.83	1164.50
S1	1267.58	1254.83	1241.33	1174.67	1109.25
S2	1265.17	1239.67	1212.67	1139.58	1004.75
S3	1263.58	1230.58	1196.83	1107.42	949.50

\* Blue color number turns into major resistance levels.

\* Green color number currently acts as a support level.

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1275.75 (First Sell#)	1261.25 (First Buy#)
1279.75 (Second Sell#)	1256.75 (second Buy#)

#### Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.

3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

#### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

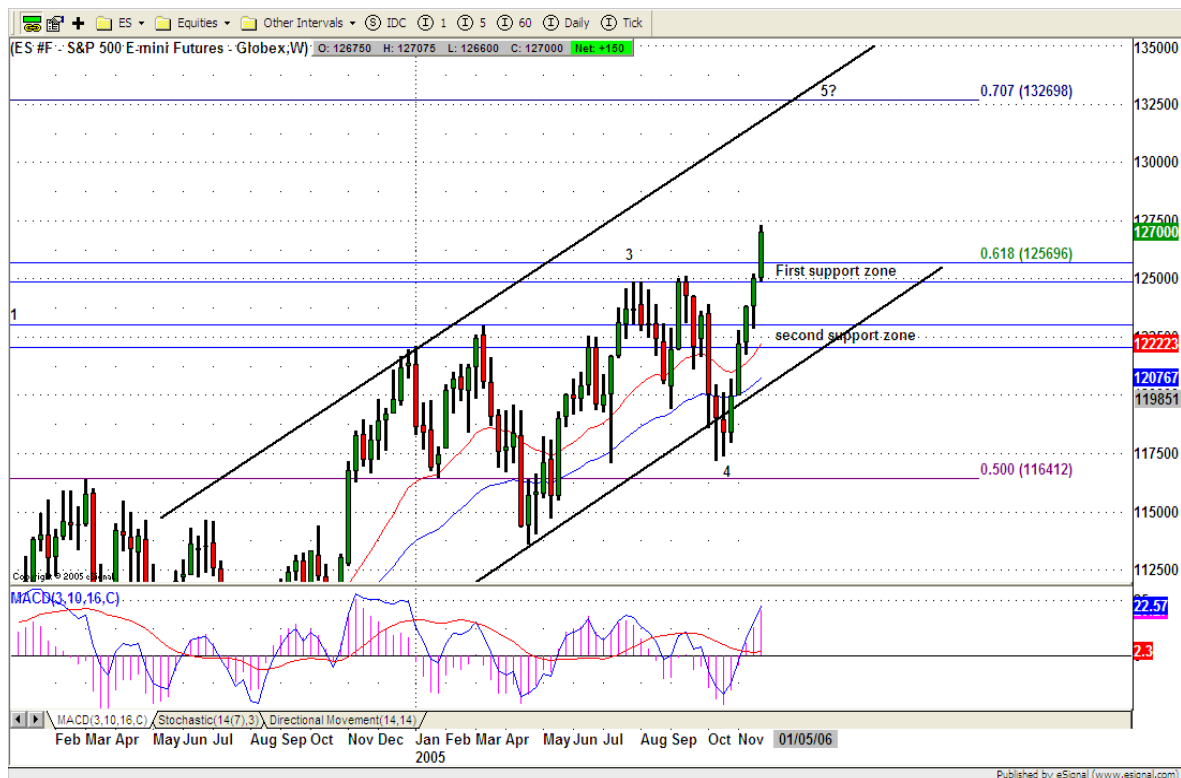
<b>Resistance</b>	1273.75	1275.75	1279.00	1281.75	1283.50
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<b>Support</b>	1267.50	1264	1261.75	1258.25	1254.50
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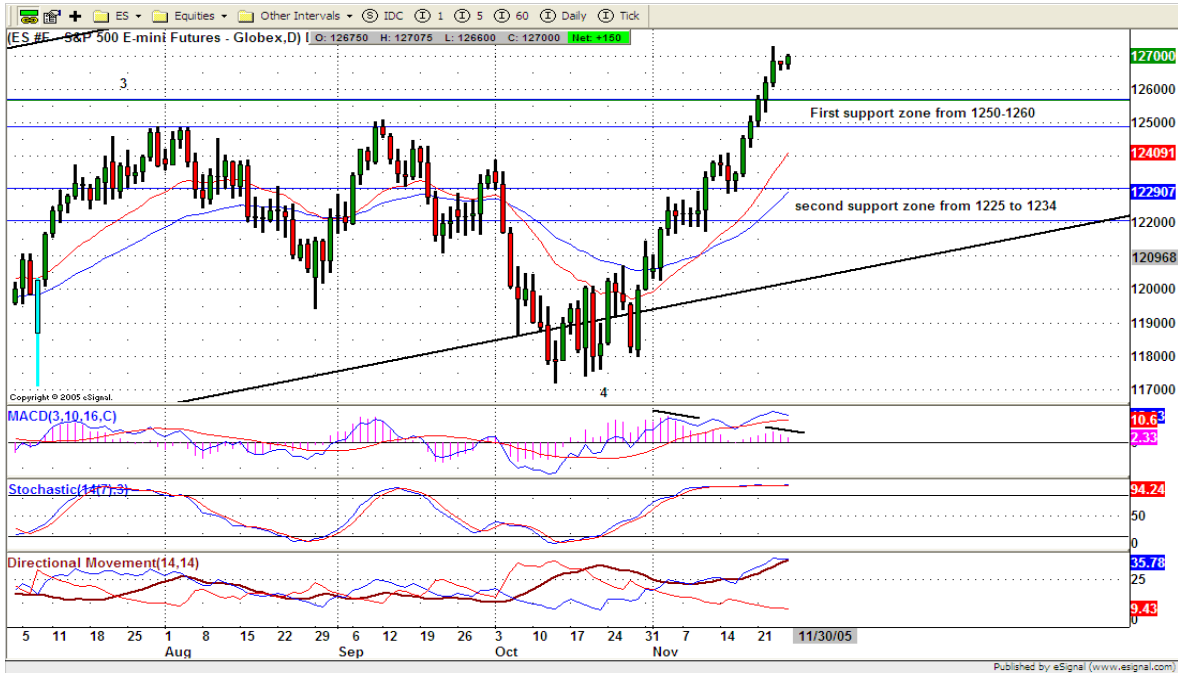
#### 5. COMMENTARY

ES broke out 1256 level last week and made new high. Based on new highs in the broad indexes, healthy volume, positive long-term trend structure, and patterns, it does not appear to me that ES is in a yearly top process, rather, it suggest new higher could be on the way.

I expect 1330 could be seen in the coming weeks. Therefore, buying dips should be expected in next 5 weeks. Weekly chart of ES is very strong on bull side. As long as 1250 and 1225 level holds, Wave 5 target around 1237 level is likely to be achieved.

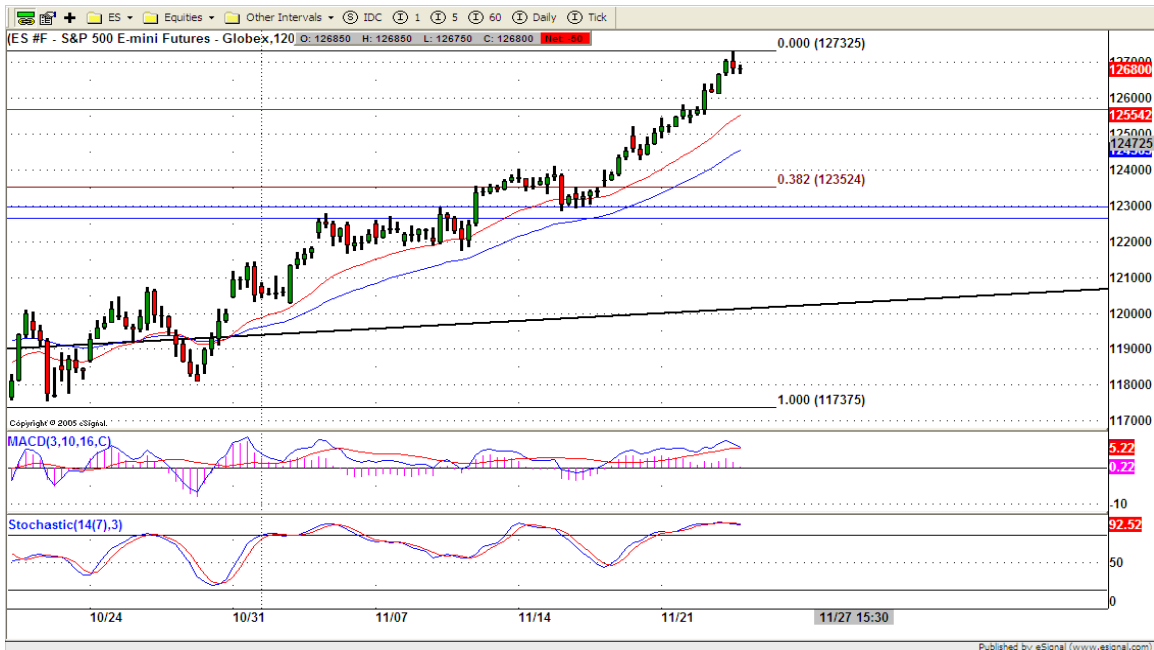


Let us look at the below daily chart of ES. ES had its powerful run since Oct. 13. and it shows the market is overbought, the odds of a near-term correction is increasing. Looking for major support level to buy dips.



## 6. TODAY'S TRADING

On 120 mins chart, pullback into 1258-1256 level should be expected today or tomorrow. As soon as ES reaches these levels, look for first bounce.



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1277.34	+2/8
1275.39	+1/8
1273.44	8/8
1271.48	7/8
1269.53	6/8
1267.58	5/8
1265.63	4/8
1263.67	3/8
1261.72	2/8
1259.77	1/8
1257.81	0/8
1255.86	-1/8
1253.91	-2/8

### Up (Interval=1.95)

1285.16	+2/8
1283.20	+1/8
1281.25	8/8
1279.30	7/8
1277.34	6/8
1275.39	5/8
1273.44	4/8
1271.48	3/8
1269.53	2/8
1267.58	1/8
1265.63	0/8
1263.67	-1/8
1261.72	-2/8

### Down (Interval=1.95)

1269.53	+2/8
1267.58	+1/8
1265.63	8/8
1263.67	7/8
1261.72	6/8
1259.77	5/8
1257.81	4/8
1255.86	3/8
1253.91	2/8
1251.95	1/8
1250.00	0/8
1248.05	-1/8
1246.09	-2/8



## 8. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.71	9.25	8.78	1269.13
overbought			

- NatRSI >80-90                      overbought  
 NatRSI >30 or <70                  neutral  
 NatRSI <20                              oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.

3. **Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

#### 9. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Nov. 28	10:00 am	Existing Home Sales	Oct	7.20M	7.28M
Nov. 29	08:30 am	Durable Orders	Oct	1.5%	-2.4%
Nov. 29	10:00 am	Consumer Confidence	Nov	90.0	85.0
Nov. 29	10:00 am	New Home Sales	Oct	1200K	1222K
Nov. 30	08:30 am	Chain Deflator-Prelim	Q3	3.1%	3.1%
Nov. 30	08:30 am	GDP-Prelim	Q3	4.1%	3.8%

Nov. 30	10:00 am	Chicago PMI	Nov	60.0	62.9
Nov. 30	10:30 am	Crude Inventories	11/25		
Nov. 30	02:00 pm	Fed's Beige Book			
Dec. 1	12:00 am	Auto Sales	Nov	5.3M	5.2M
Dec. 1	12:00 am	Truck Sales	Nov	7.1M	6.2M
Dec. 1	08:30 am	Initial Claims	11/26	N/A	335K
Dec. 1	08:30 am	Personal Income	Oct	0.5%	1.7%
Dec. 1	08:30 am	Personal Spending	Oct	0.2%	0.5%
Dec. 1	10:00 am	Construction Spending	Oct	0.5%	0.5%
Dec. 1	10:00 am	ISM Index	Nov	58.0	59.1
Dec. 2	08:30 am	Average Work Week	Nov	33.8	33.8
Dec. 2	08:30 am	Hourly Earnings	Nov	0.2%	0.5%
Dec. 2	08:30 am	Nonfarm Payrolls	Nov	222K	56K
Dec. 2	08:30 am	Unemployment Rate	Nov	5.0%	5.0%