

Naturus



Daily trading plan for Nov. 22, 2005

1. ESZ5 IN PREVIOUS DAY

Open	High	Low	Closing
1250.50	1258.25	1248.75	1257

2. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1270.08	1282.58	1297.25	1309.17	1428.75
R2	1264.17	1267.42	1274.75	1274.08	1324.25
R1	1260.58	1258.83	1262.50	1241.92	1269.00
PPT	1254.67	1243.67	1240.00	1206.83	1164.50
S1	1251.08	1235.08	1227.75	1174.67	1109.25
S2	1245.17	1219.92	1205.25	1139.58	1004.75
S3	1241.58	1211.33	1193.00	1107.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1258.75-1259 (First Sell#)	1247.75-1246.75 (First Buy#)
1267.25 (Second Sell#)	1241.50 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.

3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

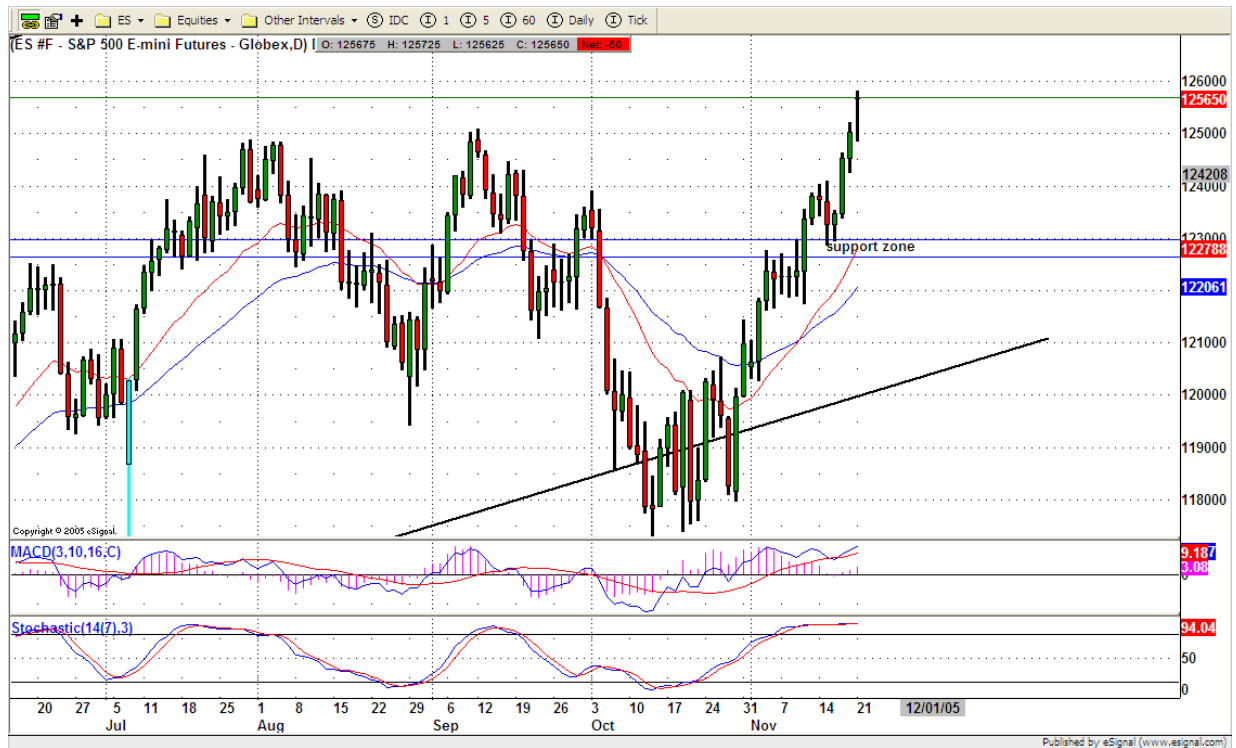
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1260.50	1262.25	1264.25.25	1266.50	1272.50
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Support	1254.25	1251.50	1248.50	1245.25	1242.50
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5. COMMENTARY

ES broke its range in last trading hour and managed to close at high level again. **ES** made multi-year high today. Due to a thanksgiving holiday, **ES** could continue zagging from 1262 to 1250 level until next week.



6. TODAY'S TRADING

On 30mins chart, **ES** is in wave 5 process. The question is where the top should be. Nobody can answer this question correctly. It could stop here at 1258.25 or could go higher to any of those numbers, 1262, 1267 or 1272.50. Even **ES** is in the overbought territory, it still can push price higher when market is in excitement mode. Therefore, No matter what the market is going to do next, we just follow it step by step.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1269.53	+2/8
1267.58	+1/8
1265.63	8/8
1263.67	7/8
1261.72	6/8
1259.77	5/8
1257.81	4/8
1255.86	3/8
1253.91	2/8
1251.95	1/8
1250.00	0/8
1248.05	-1/8
1246.09	-2/8

Up (Interval=0.95)

1267.58	+2/8
1266.60	+1/8
1265.63	8/8
1264.65	7/8
1263.67	6/8
1262.70	5/8
1261.72	4/8
1260.74	3/8
1259.77	2/8
1258.79	1/8
1257.81	0/8
1256.84	-1/8
1255.86	-2/8

Down (Interval=0.95)

1259.77	+2/8
1258.79	+1/8
1257.81	8/8
1256.84	7/8
1255.86	6/8
1254.88	5/8
1253.91	4/8
1252.93	3/8
1251.95	2/8
1250.98	1/8
1250.00	0/8
1249.02	-1/8
1248.05	-2/8

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8. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.84	9.75	9.55	1253.75
overbought			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

9. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Nov 22	14:00	FOMC Minutes	Nov 1		
Nov 23	08:30	Initial Claims	11/19	310K	303K
Nov 23	09:45	Mich Sentiment-Rev.	Nov	80.5	79.9
Nov 23	10:00	Help-Wanted Index	Oct	39	39
Nov 23	10:30	Crude Inventories	11/18		-2159K