

Naturus



Daily trading plan for Nov. 2, 2005

1. ESZ5 IN PREVIOUS DAY

Open	High	Low	Closing
1207.50	1210.50	1203.75	1206.25

2. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1216.67	1237.58	1246.92	1309.17	1428.75
R2	1213.58	1222.42	1227.08	1274.08	1324.25
R1	1209.92	1211.08	1213.08	1241.92	1269.00
PPT	1206.83	1195.92	1193.58	1206.83	1164.50
S1	1203.17	1184.58	1179.92	1174.67	1109.25
S2	1200.08	1169.42	1160.08	1139.58	1004.75
S3	1196.42	1158.08	1146.42	1107.42	949.50

- * Blue color number turns into major resistance levels.
- * Green color number currently acts as a support level.

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1216.00 (First Sell#)	1198.25 (First Buy#)
1218.50 (Second Sell#)	1194.25 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.

3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

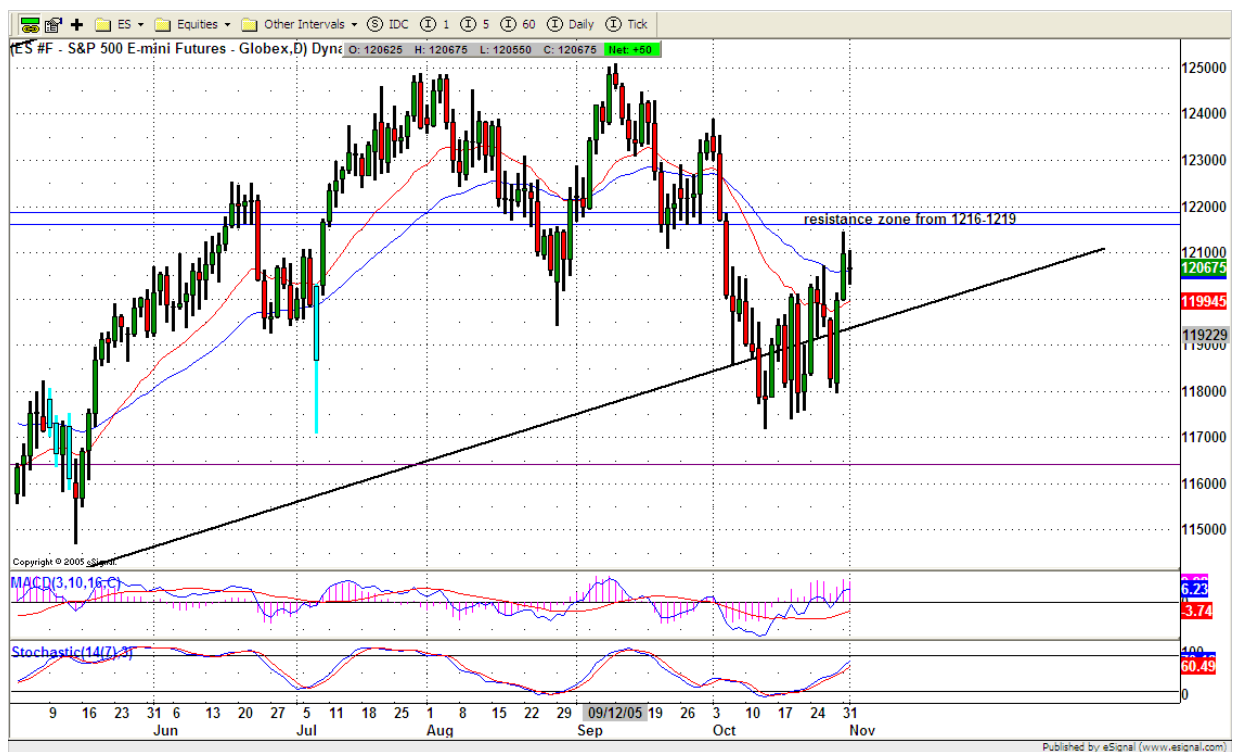
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1208.75	1210.75	1214.75	1216.75	1218.75
-------------------	---------	---------	---------	---------	---------

Support	1203.50	1201.25	1199.75	1197.25	1194.00
----------------	---------	---------	---------	---------	---------

5. COMMENTARY

Market's inhaling and exhaling behavior drove traders craze. Overall it doesn't change anything. Go nowhere. ES formed an inside day with very narrow range. That means it is in contraction mode. Today watching for either direction breakout. As soon as breakout occurs, Usually momentum will pick up.



6. TODAY'S TRADING

On 120min chart, if ES can breakout 1210 level, it could run up to its resistance zone around 1218 level. If ES breakdown 1203 level, it could dip into 1197.25 level to search for support. Today 1197.25 is key support level. Only this level holds, 1280 could be seen around Christmas.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1212.89	+2/8
1211.91	+1/8
1210.94	8/8
1209.96	7/8
1208.98	6/8
1208.01	5/8
1207.03	4/8
1206.05	3/8
1205.08	2/8
1204.10	1/8
1203.13	0/8
1202.15	-1/8
1201.17	-2/8

Up (Interval=1.95)

1222.66	+2/8
1220.70	+1/8
1218.75	8/8
1216.80	7/8
1214.84	6/8
1212.89	5/8
1210.94	4/8
1208.98	3/8
1207.03	2/8
1205.08	1/8
1203.13	0/8
1201.17	-1/8
1199.22	-2/8

Down (Interval=1.95)

1207.03	+2/8
1205.08	+1/8
1203.13	8/8
1201.17	7/8
1199.22	6/8
1197.27	5/8
1195.31	4/8
1193.36	3/8
1191.41	2/8
1189.45	1/8
1187.50	0/8
1185.55	-1/8
1183.59	-2/8

8. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.41	12.95	15.98	1206.88
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

9. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Nov 02	10:30	Crude Inventories	10/28		4414K
Nov 03	08:30	Productivity-Prel	Q3	2.3%	1.8%
Nov 03	08:30	Initial Claims	10/29	NA	328K
Nov 03	10:00	Factory Orders	Sep	0.0%	2.5%
Nov 03	10:00	ISM Services	Oct	57.0	53.3
Nov 04	08:30	Nonfarm Payrolls	Oct	125K	-35K
Nov 04	08:30	Unemployment Rate	Oct	5.1%	5.1%
Nov 04	08:30	Hourly Earnings	Oct	0.2%	0.2%
Nov 04	08:30	Average Workweek	Oct	33.7	33.7