

Naturus



Daily trading plan for Nov. 18, 2005

1. ESZ5 IN PREVIOUS DAY

Open	High	Low	Closing
1237.25	1246.25	1235.50	1245.25

2. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1259.92	1266.58	1286.58	1309.17	1428.75
R2	1253.08	1252.67	1262.67	1274.08	1324.25
R1	1249.17	1245.33	1250.33	1241.92	1269.00
PPT	1242.33	1231.42	1226.42	1206.83	1164.50
S1	1238.42	1224.08	1214.08	1174.67	1109.25
S2	1231.58	1210.17	1190.17	1139.58	1004.75
S3	1227.67	1202.83	1177.83	1107.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1245.25 (First Sell#) *dual number	1236.50 (First Buy#)
1255.00 (Second Sell#)	1235.50 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.

3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

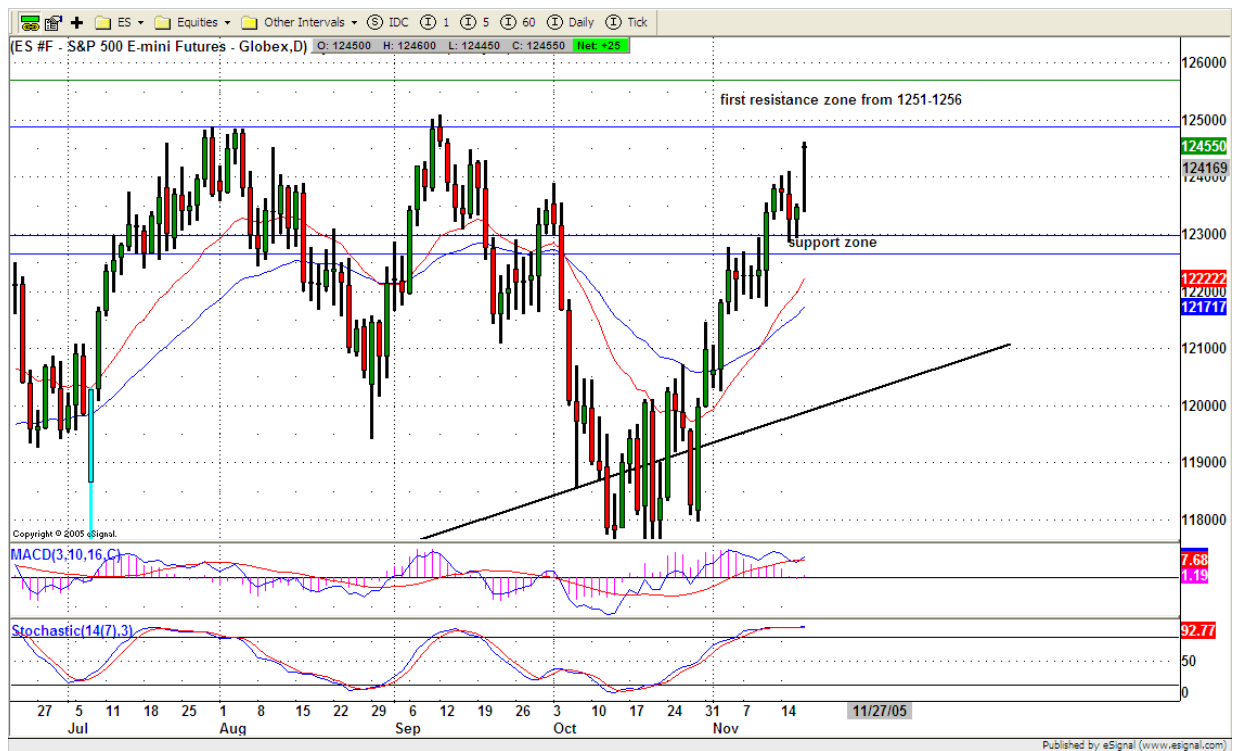
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1247.75	1249.25	1251.25	1253.50	1255.25
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Support	1242.25	1240.75	1239.50	1237.50	1236.50
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5. COMMENTARY

ES did push price higher into 1244-1245 range and managed to close at high level. Today is option expiration day. ES could consolidate itself within the range from 1240-1250. Neckline is 1252, also Aug. 4 gap around 1247.75 needs to be filled. If we see 1252, I will expect some selling pressure increasing around that level. Big retracement could be seen next week.



6. TODAY'S TRADING

On 60mins chart, ES broker out bear flag pattern and took off from 1235.50 level. Now it is heading toward a major resistance level around

1252-1256 range. If today gap up around 1252 level at opening, go short and target for 1245.25.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

Up (Interval=1.95)

1261.72	+2/8
1259.77	+1/8
1257.81	8/8
1255.86	7/8
1253.91	6/8
1251.95	5/8
1250.00	4/8
1248.05	3/8
1246.09	2/8
1244.14	1/8
1242.19	0/8
1240.23	-1/8
1238.28	-2/8

Down (Interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

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8. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.87	8.25	9.25	1241.25
overbought			

1. NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
2. **ATR** (Average true range) can be used for predicting intra-day's high and low.
3. **Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

9. WEEKLY ECONOMIC CALENDAR