

Naturus



Daily trading plan for Nov. 16, 2005

1. ESZ5 IN PREVIOUS DAY

Open	High	Low	Closing
1235.75	1241.00	1228.50	1232.50

2. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1252.00	1266.58	1286.58	1309.17	1428.75
R2	1246.00	1252.67	1262.67	1274.08	1324.25
R1	1239.50	1245.33	1250.33	1241.92	1269.00
PPT	1234.00	1231.42	1226.42	1206.83	1164.50
S1	1227.00	1224.08	1214.08	1174.67	1109.25
S2	1221.50	1210.17	1190.17	1139.58	1004.75
S3	1214.50	1202.83	1177.83	1107.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1236.75 (First Sell#)	1228.75 (First Buy#) *dual number
1240.50 (Second Sell#)	1220.25 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.

3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

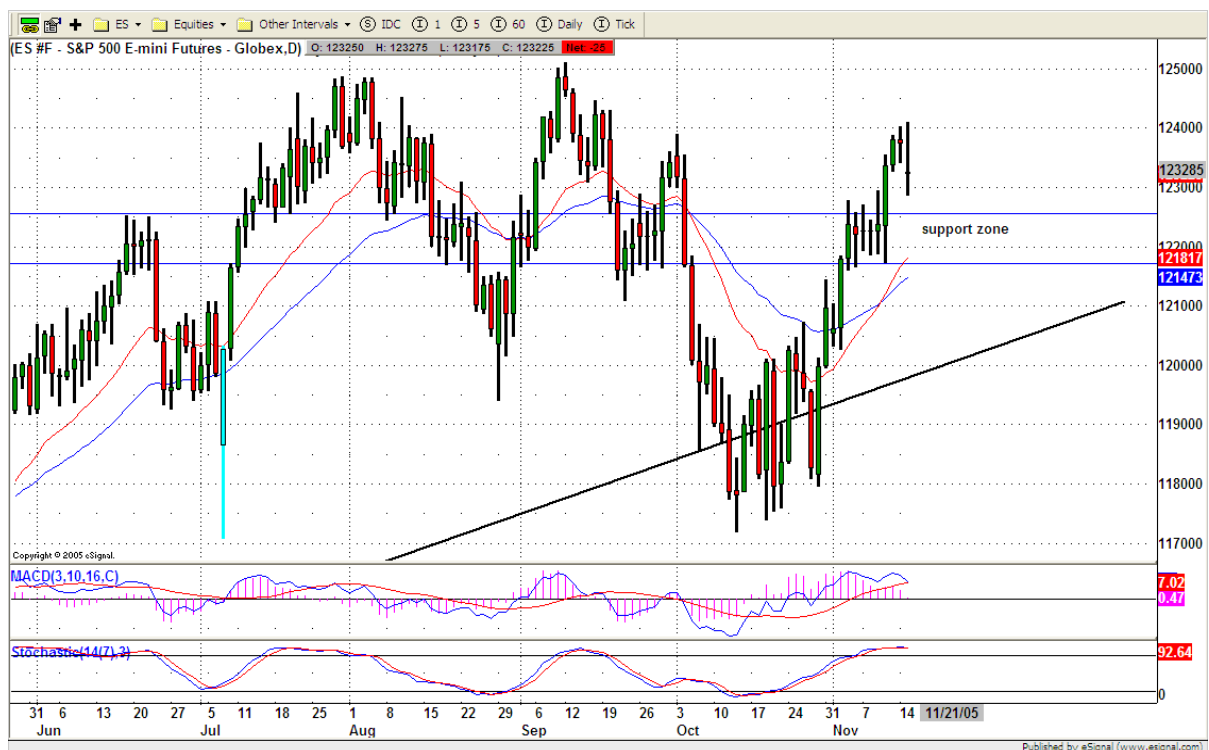
Resistance	1234.50	1236.50	1238.25	1241	1244.25
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Support	1227	1225.75	1224	1222	1220.75
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5. COMMENTARY

ES did its correction as we expected to do yesterday. If first line of support zone at 1227-1226 level can't hold price from falling, then 20 days moving average line should be retested.

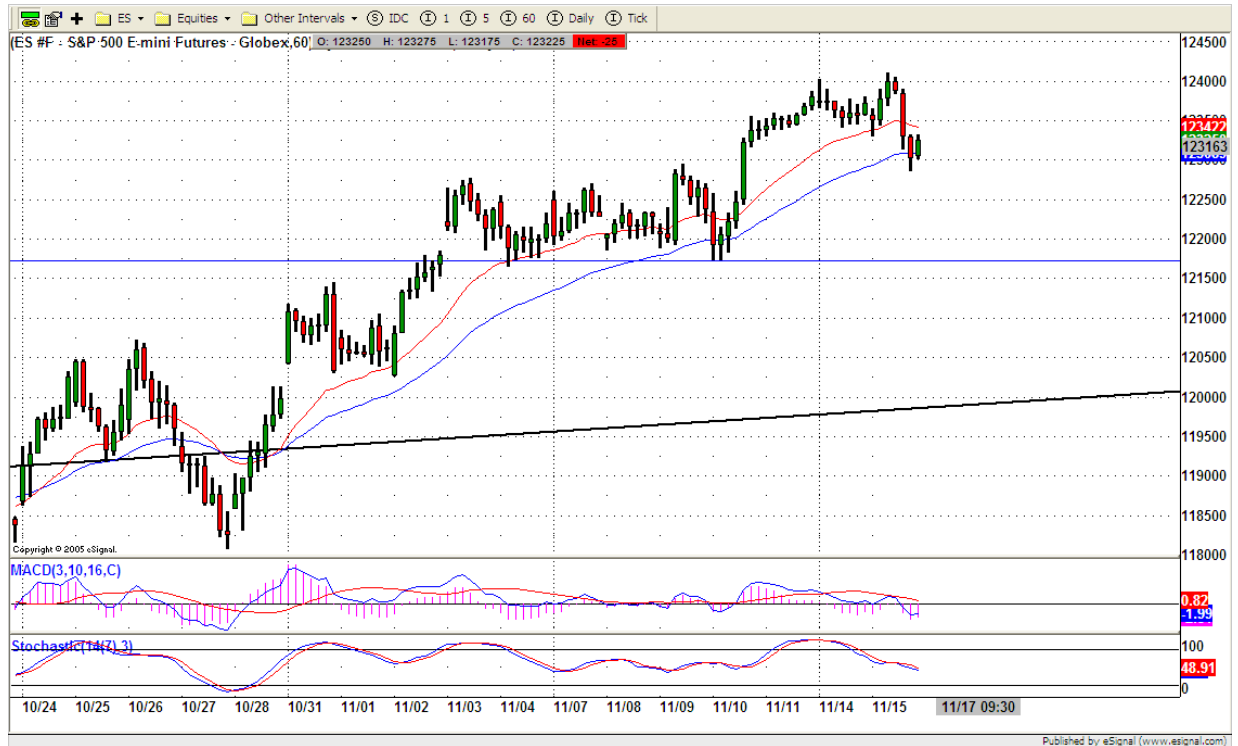
Indicators still turn into downside. Little bearish on the market.



6. TODAY'S TRADING

On 60mins chart, ES broke down its range congestion range and heading towards its channel breakdown target around 1227.25. if today ES goes down first in the early morning, looking for support level around 1227,

if ES can hold 1227, then we go long. If ES goes up first, then we are looking for resistance level around 1236.50 to go short.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1246.09	+2/8
1244.14	+1/8
1242.19	8/8
1240.23	7/8
1238.28	6/8
1236.33	5/8
1234.38	4/8
1232.42	3/8
1230.47	2/8
1228.52	1/8
1226.56	0/8
1224.61	-1/8
1222.66	-2/8

Up (Interval=1.95)

1246.09	+2/8
1244.14	+1/8
1242.19	8/8
1240.23	7/8
1238.28	6/8
1236.33	5/8
1234.38	4/8
1232.42	3/8
1230.47	2/8
1228.52	1/8
1226.56	0/8
1224.61	-1/8
1222.66	-2/8

Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

8. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.37	10.65	10.08	1234.13
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

9. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Nov 16	08:30	CPI	Oct	0.1%	1.2%
Nov 16	08:30	Core CPI	Oct	0.2%	0.1%
Nov 16	08:30	Business Inventories	Sep	0.3%	0.4%
Nov 16	09:00	Net Foreign Purchases			91.30B
Nov 16	10:30	Crude Inventories	11/11		4424K
Nov 17	08:30	Initial Claims	11/12	NA	326K
Nov 17	08:30	Housing Starts	Oct	2060K	2108K
Nov 17	08:30	Building Permits	Oct	2146K	2219K
Nov 17	09:15	Industrial Production	Oct	1.0%	-1.5%
Nov 17	09:15	Capacity Utilization	Oct	79.3%	79.0%
Nov 17	12:00	Philadelphia Fed	Nov	16.3	17.3