

# Naturus



## Daily trading plan for Sept. 6, 2005

### 1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1233.00	1258.92	1262.67	1293.17	1428.75
R2	1229.50	1243.83	1246.83	1270.83	1324.25
R1	1224.50	1231.67	1233.17	1246.17	1269.00
PPT	1221.00	1216.58	1217.33	1223.83	1164.50
S1	1216.00	1204.42	1203.67	1199.17	1109.25
S2	1215.50	1189.33	1187.83	1176.83	1004.75
S3	1207.50	1177.17	1174.17	1152.17	949.50

\* Blue color number turns into major resistance levels.

\* Green color number currently acts as a support level.

### 2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1231.00 (First Sell#)	1212.50 (First Buy #)
1233.25 (Second Sell#)	1206.25 (second Buy #)

#### Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

### 3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

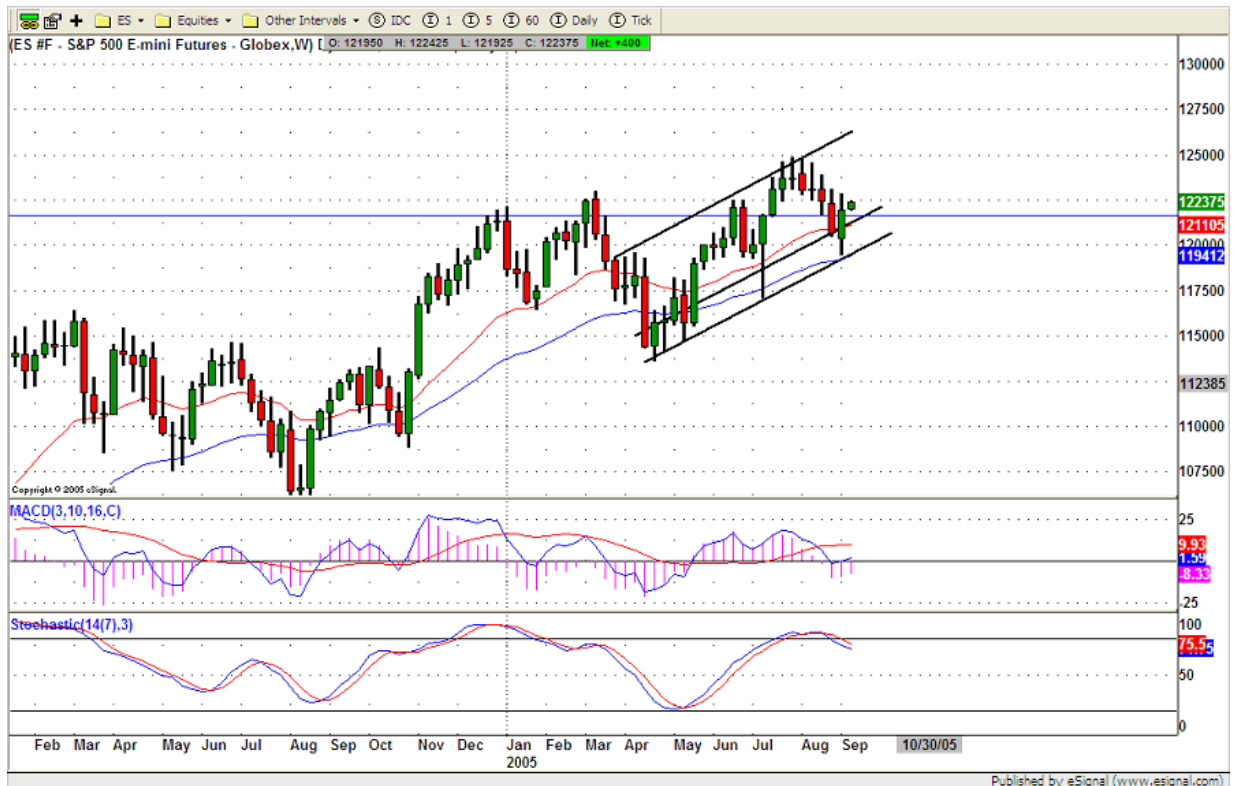
<b>Resistance</b>	1224.75	1226.25	1228.75	1231.75	1233.75
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<b>Support</b>	1217.50	1215.75	1212.25	1210.75	1206.25
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### 4. COMMENTARY

The S&P 500 gained 1% last week, moving from 1205.10 to 1227.29, and closed at 1218.02 on Friday. ES did same as S&P cash did last week.

Based on weekly chart, ES holds itself above 20 days moving average line very well, even indicators still are in negative territory. Also in last Wednesday and Thursday, volume picked up. Those could be translated Bullish signal, but also could be thought window dressing at the end of Aug. By other words, ES could go either way this week.



Let us look at daily ES chart (below). All indicators still are rising and try to push high. This week, if ES can hold above 1218 level, price is more likely going up to 1233-1236 area, or fill the gap on Aug. 16.

Also last Friday, ES made an inside day with narrow range(NR4). Market contraction often leads to expansion. Watch Friday's high around 1226 level, if b/o, Momentum could push price high to 1234 level, or if b/d last Friday's low around 1216 level, price could dip into 1210 level.



## 5. TODAY'S TRADING

On 60min chart, All indicators try to turn up. This could lead Monday go up first. 1231-1233 is inverted H&S pattern neckline if 1217 level holds today. Also last Friday, one day NatRSI was in oversold condition. Bounce or retest last Friday's high should be expected.



## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=0.96)

1228.52	+2/8
1227.54	+1/8
1226.56	8/8
1225.59	7/8
1224.61	6/8
1223.63	5/8
1222.66	4/8
1221.68	3/8
1220.70	2/8
1219.73	1/8
1218.75	0/8
1217.77	-1/8
1216.80	-2/8

### Up (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

### Down (Interval=1.95)

1222.66	+2/8
1220.70	+1/8
1218.75	8/8
1216.80	7/8
1214.84	6/8
1212.89	5/8
1210.94	4/8
1208.98	3/8
1207.03	2/8
1205.08	1/8
1203.13	0/8
1201.17	-1/8
1199.22	-2/8



## 7. OTHER INDICATORS

<b>NatRSI</b>	<b>ATR 5</b>	<b>ATR 10</b>	<b>Waist number</b>
<b>0.15</b>	<b>12.60</b>	<b>11.55</b>	<b>1222.63</b>
oversold			

- NatRSI >80-90                      overbought  
 NatRSI >30 or <70                neutral  
 NatRSI <20                            oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

## 8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Sep 6	10:00 am	ISM Services	Aug	61.3	60.5
Sep 7	8:30 am	Productivity (Revised)	Q2	2.2%	2.2%
Sep 7	2:00 pm	Fed Beige Book			
Sep 8	8:30 am	Initial Jobless Claims	09/03	NA	320K
Sep 8	3:00 pm	Wholesale Inventories	Jul	0.7%	0.7%
Sep 8	10:0 am	Consumer Credit	Jul	\$10.0B	\$14.5B
Sep	8:30 am	Export Prices (Ex. Ag.)	Aug	NA	0.2%
Sep 9	8:30 am	Import Prices (Ex. Oil)	Aug	NA	-0.1%