

Naturus



Daily trading plan for Sept. 21, 2005

1. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1256.00	1269.25	1280.58	1293.17	1428.75
R2	1249.50	1259.25	1265.42	1270.83	1324.25
R1	1238.50	1250.75	1253.83	1246.17	1269.00
PPT	1232.00	1240.75	1238.67	1223.83	1164.50
S1	1221.00	1232.25	1227.08	1199.17	1109.25
S2	1214.50	1222.25	1211.92	1176.83	1004.75
S3	1203.50	1213.75	1200.33	1152.17	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1237.25 (First Sell#)	1231.50 (First Buy #) *dual number
1239.25 (Second Sell#)	1215.75 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1233.75	1235.50	1236.75	1239.25	1241.25
Support	1225.25	1223.25	1220.50	1217.75	1215.75

4. COMMENTARY

ES took a huge dive yesterday. This could be a short term correction, also it could be a beginning stage of immediate-term correction. Whether ES can hold its long term uptrend line or not, it depends on coming several days trading. If ES breaks down 1218 major support level, it could dip into 1200 level.



5. TODAY'S TRADING

On 60min chart, ES broke its bear flag pattern and heading down for closing. Today ES could bounce up to test yesterday's breakdown point around 1235.25-1231.50 range, then turns down to complete intraday wave 5 around 1223.50-1218.

Consolidation should be expected in the morning trading session.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1246.09	+2/8
1244.14	+1/8
1242.19	8/8
1240.23	7/8
1238.28	6/8
1236.33	5/8
1234.38	4/8
1232.42	3/8
1230.47	2/8
1228.52	1/8
1226.56	0/8
1224.61	-1/8
1222.66	-2/8

Up (Interval=1.95)

1246.09	+2/8
1244.14	+1/8
1242.19	8/8
1240.23	7/8
1238.28	6/8
1236.33	5/8
1234.38	4/8
1232.42	3/8
1230.47	2/8
1228.52	1/8
1226.56	0/8
1224.61	-1/8
1222.66	-2/8

Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

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7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.18	10.40	8.83	1233.25
oversold			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Sep 22	8:30 am	Initial Jobless Claims	9/17/05	460K	398K
Sep 22	10:00 am	Leading Economic Indicators	August	-0.3%	0.1%