

Naturus



Daily trading plan for Sept. 19, 2005

1. PIVOTS FOR ESZ5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1254.42	1269.25	1280.58	1293.17	1428.75
R2	1249.58	1259.25	1265.42	1270.83	1324.25
R1	1245.92	1250.75	1253.83	1246.17	1269.00
PPT	1241.08	1240.75	1238.67	1223.83	1164.50
S1	1237.42	1232.25	1227.08	1199.17	1109.25
S2	1232.58	1222.25	1211.92	1176.83	1004.75
S3	1228.92	1213.75	1200.33	1152.17	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1244.75 (First Sell#)	1236.25 (First Buy #)
1250.75 (Second Sell#)	1233.50 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1244.75	1246.00	1249.75	1250.75	1254.50
Support	1238.75	1236.25	1233.25	1232.25	1228.75

4. COMMENTARY

Last week, ES closed low on its weekly base. But major trend still is in up strong trend. 20 weekly moving average line still held price well. This week, if price can breakout last Friday's high, especially above 1246 level, price could run higher.

On weekly chart, two patterns can be interpreted, inverted H&S breakout or wave 3 completion at current level. If ES were at top, this week price should not exceed 1245 level.



Let us look at Daily chart on ES (below). MACD tries to push back up and price closed at high range on last Friday. This could be a bullish signal or it could be a fake signal due to option expiration last week.

In any case, we need to watch ES holds above 1236.25 for continuing its up movement. If ES breaks down 1236 level, 1233.50 gap last Friday could be filled. If ES breakout 1246 level, 1250.75 level could be seen soon.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

Up (Interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

Down (Interval=1.95)

1246.09	+2/8
1244.14	+1/8
1242.19	8/8
1240.23	7/8
1238.28	6/8
1236.33	5/8
1234.38	4/8
1232.42	3/8
1230.47	2/8
1228.52	1/8
1226.56	0/8
1224.61	-1/8
1222.66	-2/8



7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.63	7.75	8.18	1241.13
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Sep 20	8:30 am	Housing Starts	Aug	2030K	2042K
Sep 20	8:30 am	Building Permits	Aug	2137K	2167K
Sep 20	2:15 pm	FOMC Policy			

		Announcement			
Sep 22	8:30 am	Initial Jobless Claims	9/17/05	460K	398K
Sep 22	10:00 am	Leading Economic Indicators	August	-0.3%	0.1%