

Naturus



Daily trading plan for Aug. 4, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1256.33	1263.92	1272.92	1323.25	1428.75
R2	1252.42	1256.08	1260.58	1285.75	1324.25
R1	1250.08	1246.42	1248.67	1261.25	1269.00
PPT	1246.83	1238.58	1236.33	1223.75	1164.50
S1	1243.83	1228.92	1224.42	1199.25	1109.25
S2	1239.92	1221.08	1212.08	1161.75	1004.75
S3	1237.58	1211.42	1200.17	1137.25	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1249.25 (First Sell#)	1241.50 (First Buy #)
1254.75 (Second Sell#)	1240.75 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1249.25	1250.75	1251.75	1253.75	1256.25
-------------------	---------	---------	---------	---------	---------

Support	1245.75	1242.00	1241.50	1240.25	1237.50
----------------	---------	---------	---------	---------	---------

4. COMMENTARY

ES still tries to hold itself. Top of resistance is very likely to be achieved in the coming day. We may see top either on this coming Friday or next week Wednesday. So far 1261.25 top still is in the picture. Market will be choppy all days to get its destination.



5. TODAY'S TRADING

On 30min chart, ES closed at higher range yesterday. That is 90/10 pattern. Today we need to watch for first 30 mins or 60 min trading range, and reversal sign around 10:30 - 11 am. We could see 1249.25 level in the early trading hour and reversal down to test 1245.50 level. Then later see 1251.75 in last one trading hour.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1251.95	+2/8
1250.98	+1/8
1250.00	8/8
1249.02	7/8
1248.05	6/8
1247.07	5/8
1246.09	4/8
1245.12	3/8
1244.14	2/8
1243.16	1/8
1242.19	0/8
1241.21	-1/8
1240.23	-2/8

Up (Interval=0.95)

1255.86	+2/8
1254.88	+1/8
1253.91	8/8
1252.93	7/8
1251.95	6/8
1250.98	5/8
1250.00	4/8
1249.02	3/8
1248.05	2/8
1247.07	1/8
1246.09	0/8
1245.12	-1/8
1244.14	-2/8

Down (Interval=0.95)

1251.95	+2/8
1250.98	+1/8
1250.00	8/8
1249.02	7/8
1248.05	6/8
1247.07	5/8
1246.09	4/8
1245.12	3/8
1244.14	2/8
1243.16	1/8
1242.19	0/8
1241.21	-1/8
1240.23	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.82	8.50	8.90	1245.75
overbought			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Actual	Consensus	Prior
Aug 04	08:30	Initial Claims	07/30		315K	310K
Aug 05	08:30	Nonfarm Payrolls	Jul		180K	146K
Aug 05	08:30	Unemployment Rate	Jul		5.0%	5.0%
Aug 05	08:30	Hourly Earnings	Jul		0.2%	0.2%
Aug 05	08:30	Average Workweek	Jul		33.7	33.7
Aug 05	15:00	Consumer Credit	Jun		\$6.0B	-\$3.0B