

Naturus



Daily trading plan for Aug. 31, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1221.17	1249.33	1261.83	1323.25	1428.75
R2	1215.83	1240.17	1250.17	1285.75	1324.25
R1	1212.17	1223.08	1228.08	1261.25	1269.00
PPT	1206.83	1213.92	1216.42	1223.75	1164.50
S1	1203.17	1196.83	1194.33	1199.25	1109.25
S2	1197.83	1187.67	1182.67	1161.75	1004.75
S3	1194.17	1170.58	1160.58	1137.25	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1211.75 (First Sell#)	1200.25 (First Buy #)
1218.75 (Second Sell#)	1198.25 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

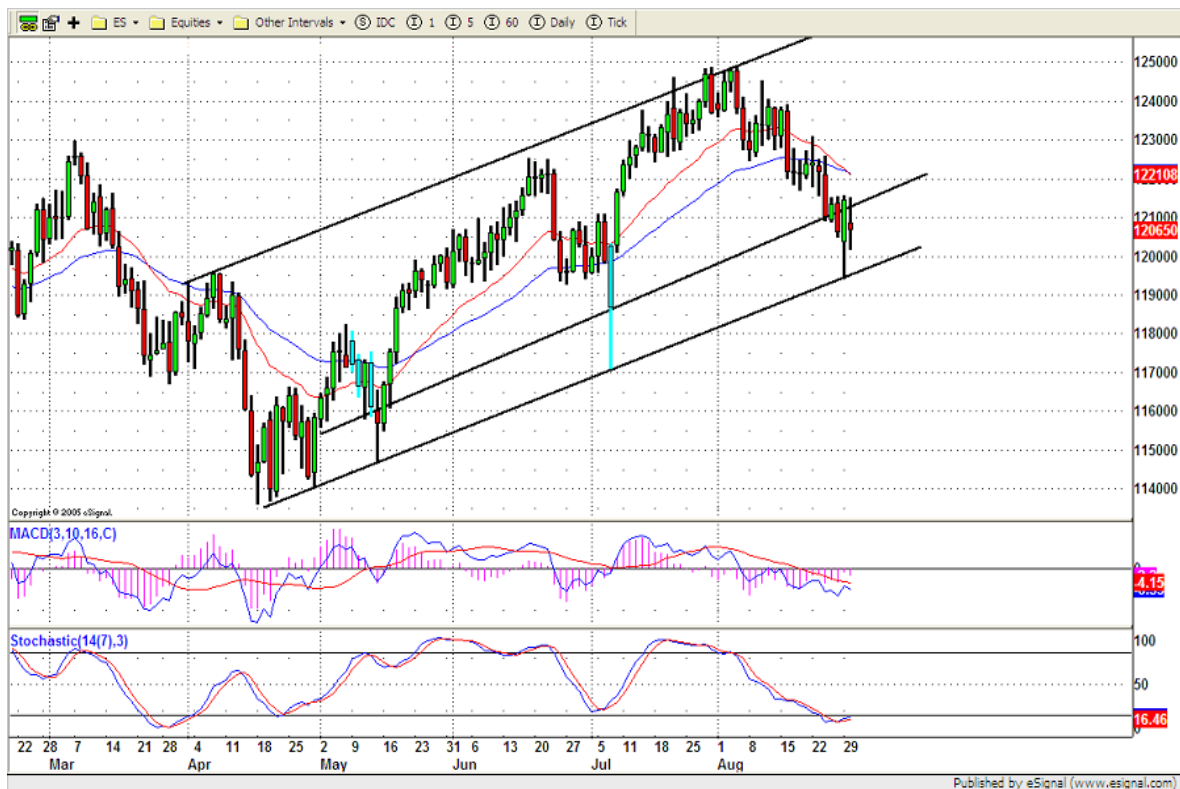
3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1210.50	1214.75	1216.50	1218.75	1221.25
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Support	1206	1204.50	1203.25	1200.25	1198.25
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4. COMMENTARY

Yesterday ES was choppy trading all day long. That was because Economic reports influenced the market. ES managed to close around its opening price and formed an inside day pattern. But based on the daily chart, ES didn't show ES intended to breakout its previous day's high. Very small correction on upside. Bears still take in control.



5. TODAY'S TRADING

On 60min chart, even ES closed at its high range, but price still traded below its uptrend line. Today, ES needs to hold itself above 1206 and breakout yesterday's high 1210.50 to push price into 1215 level, then shorts could be squeezed and pushed price into 1221 level. Otherwise, Price could go down instead of going up. If ES breakdown 1200.50, it opens a door to 1192.50 level.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1212.89	+2/8
1211.91	+1/8
1210.94	8/8
1209.96	7/8
1208.98	6/8
1208.01	5/8
1207.03	4/8
1206.05	3/8
1205.08	2/8
1204.10	1/8
1203.13	0/8
1202.15	-1/8
1201.17	-2/8

Up (Interval=1.95)

1222.66	+2/8
1220.70	+1/8
1218.75	8/8
1216.80	7/8
1214.84	6/8
1212.89	5/8
1210.94	4/8
1208.98	3/8
1207.03	2/8
1205.08	1/8
1203.13	0/8
1201.17	-1/8
1199.22	-2/8

Down (Interval=1.95)

1214.84	+2/8
1212.89	+1/8
1210.94	8/8
1208.98	7/8
1207.03	6/8
1205.08	5/8
1203.13	4/8
1201.17	3/8
1199.22	2/8
1197.27	1/8
1195.31	0/8
1193.36	-1/8
1191.41	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.39	9.75	10.50	1209.50
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Aug 31	8:30 am	GDP (Prelim)	Q2	3.4%	3.4%
Aug 31	8:30 am	Chain Deflator (Prelim)	Q2	2.4%	2.4%
Aug 31	10:0 am	Chicago PMI	Aug	61.0	63.5
Sep 01	12:00 pm	Auto Sales	Aug	5.3M	5.7M
Sep 01	12:00 pm	Truck Sales	Aug	9.2M	11.3M
Sep 01	8:30 am	Initial Jobless Claims	08/27	315k	315K
Sep 01	8:30 am	Personal Income	July	0.5%	0.5%
Sep 01	8:30 am	Personal Spending	July	1.0%	0.8%
Sep 01	10:00 am	Construction Spending	July	0.5%	-0.3%
Sep 01	10:00 am	ISM Index	Aug	57.0	56.6
Sep 02	8:30 am	Nonfarm Payrolls	Aug	190K	207K
Sep 02	8:30 am	Unemployment Rate	Aug	5.0%	5.0%
Sep 02	8:30 am	Hourly Earnings	Aug	0.2%	0.4%
Sep 02	8:30 am	Average Workweek	Aug	33.7	33.7