

Naturus



Daily trading plan for Aug. 26, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1219.67	1257.00	1268.25	1323.25	1428.75
R2	1217.33	1247.75	1256.75	1285.75	1324.25
R1	1215.42	1235.75	1240.25	1261.25	1269.00
PPT	1213.08	1226.50	1228.75	1223.75	1164.50
S1	1211.17	1214.50	1212.25	1199.25	1109.25
S2	1208.83	1205.25	1200.75	1161.75	1004.75
S3	1206.92	1193.25	1184.25	1137.25	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1220.75 (First Sell#)	1205 (First Buy #)
1223.50 (Second Sell#)	1203.25 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

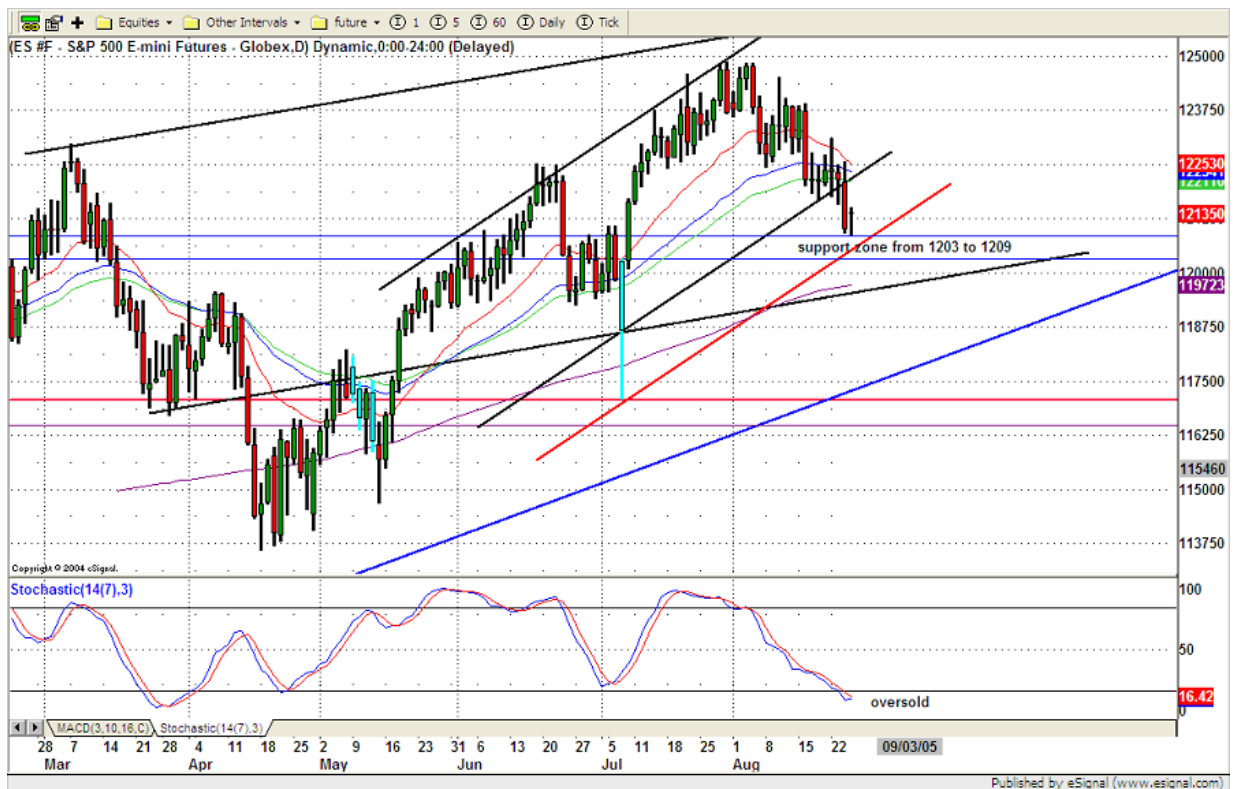
3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1215.00	1218.25	1220.75	1223.50	1225.75
-------------------	---------	---------	---------	---------	---------

Support	1210.50	1208.25	1205.00	1203.25	1201.50
----------------	---------	---------	---------	---------	---------

4. COMMENTARY

ES held itself above its support zone yesterday. It performed a typical consolidation day with a very narrow range day (NR7). Today, watch for range breakout. Breakout either direction, Momentum will pick up. High could be hit 1219.25 -1222 and low could be reached at 1206.50 or lower to 1203.25.



5. TODAY'S TRADING

On 60min chart, ES is in stage of wave 5 movement. Whether that W5 was completed at 1209 level yesterday or should it continue going down further to 1203 today to complete, that is still a question. But in any case, short term oversold situation shows up yesterday on daily chart. So in the coming days, Bounce should be expected.

I expected that coming bounce target is 1225. it may not be happened Today, but we have to keep this in our mind.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.95)

1226.56	+2/8
1222.66	+1/8
1218.75	8/8
1214.84	7/8
1210.94	6/8
1207.03	5/8
1203.13	4/8
1199.22	3/8
1195.31	2/8
1191.41	1/8
1187.50	0/8
1183.59	-1/8
1179.69	-2/8

Up (Interval=1.95)

1230.47	+2/8
1228.52	+1/8
1226.56	8/8
1224.61	7/8
1222.66	6/8
1220.70	5/8
1218.75	4/8
1216.80	3/8
1214.84	2/8
1212.89	1/8
1210.94	0/8
1208.98	-1/8
1207.03	-2/8

Down (Interval=3.95)

1214.84	+2/8
1212.89	+1/8
1210.94	8/8
1208.98	7/8
1207.03	6/8
1205.08	5/8
1203.13	4/8
1201.17	3/8
1199.22	2/8
1197.27	1/8
1195.31	0/8
1193.36	-1/8
1191.41	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.74	10	10.10	1212.50
overbought			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Aug 26	9:45 am	Michigan Sentiment Index	Aug	92.7	92.7