

Naturus



Daily trading plan for Aug. 24, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1234.92	1257.00	1268.25	1323.25	1428.75
R2	1229.83	1247.75	1256.75	1285.75	1324.25
R1	1225.67	1235.75	1240.25	1261.25	1269.00
PPT	1220.58	1226.50	1228.75	1223.75	1164.50
S1	1216.42	1214.50	1212.25	1199.25	1109.25
S2	1211.33	1205.25	1200.75	1161.75	1004.75
S3	1207.17	1193.25	1184.25	1137.25	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1226.50 (First Sell#)	1215.00 (First Buy #)
1231.25 (Second Sell#)	1210.25 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

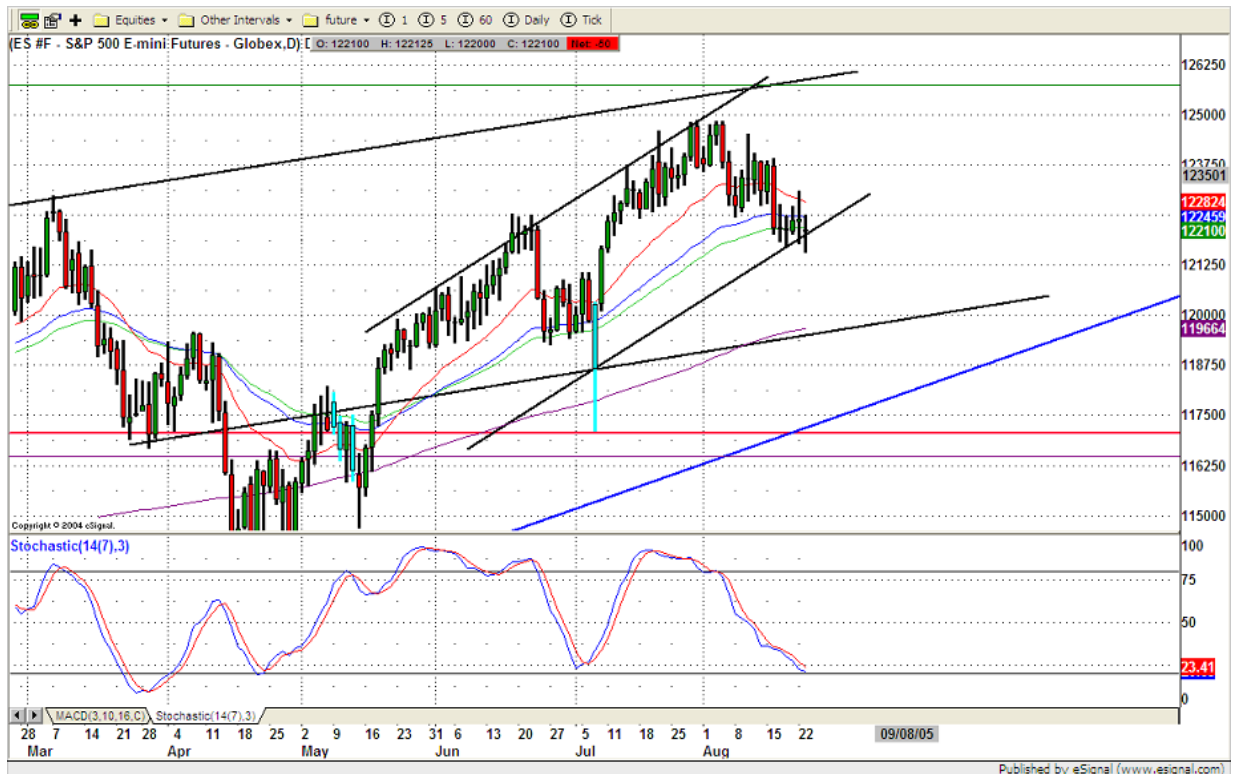
3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1226.50	1229.25	1231.25	1234.50	1237.75
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Support	1218.50	1215.50	1212.25	1210.75	1207.50
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4. COMMENTARY

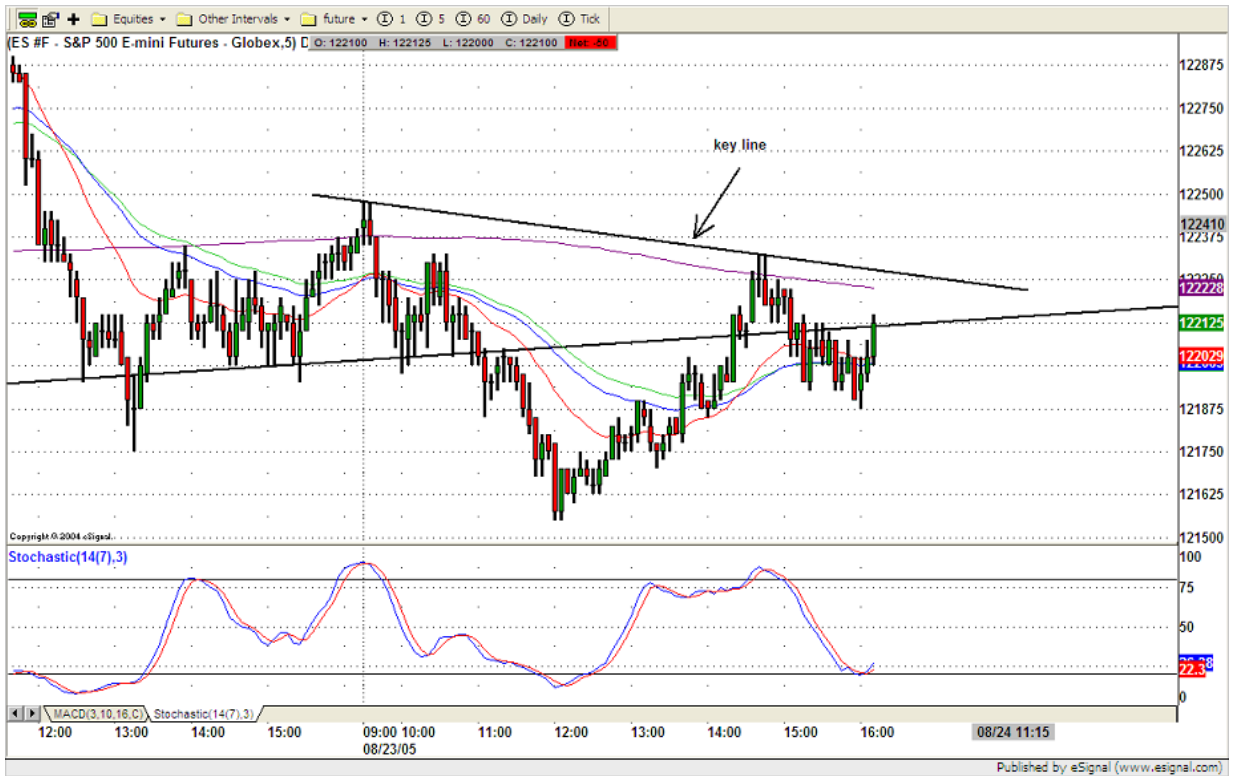
ES tried to hold itself above its low band of uptrend channel. But during intraday trading, it broke that uptrend line. It seems bulls started to loss their power. Today if price can't move above 1222.50, then we will see price heading south again.



5. TODAY'S TRADING

On 5min chart, in the last hour trading, ES lost its power again. If ES can hold itself above 1220 level and breakout 1222.50 level, price could pop up to 1226.50 level. If ES can't, and breakdown 1215.50 level instead, then it is likely going to 1210 level.

Tomorrow three reports determine which direction ES will do. Trade caution.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

Up (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

Down (Interval=3.95)

1230.47	+2/8
1228.52	+1/8
1226.56	8/8
1224.61	7/8
1222.66	6/8
1220.70	5/8
1218.75	4/8
1216.80	3/8
1214.84	2/8
1212.89	1/8
1210.94	0/8
1208.98	-1/8
1207.03	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.38	9.00	10.75	1222.63
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Aug 24	8:30 am	Durable Orders	July	-1.2%	2.8%
Aug 24	10:00 am	New Home Sales	July	1325K	1374K
Aug 25	8:30 am	Initial Jobless Claims	8/20	314K	316K
Aug 25	10:00 am	Help-Wanted Index	July	38	38
Aug 26	9:45 am	Michigan Sentiment Index	Aug	92.7	92.7