

Naturus



Daily trading plan for July 8, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1225.58	1224.17	1251.67	1252.08	1428.75
R2	1214.42	1216.33	1238.33	1238.67	1324.25
R1	1208.58	1208.17	1219.17	1219.17	1269.00
PPT	1197.42	1200.33	1205.83	1205.92	1164.50
S1	1191.58	1192.17	1186.67	1186.58	1109.25
S2	1180.42	1184.33	1173.33	1173.17	1004.75
S3	1174.58	1176.17	1154.17	1153.83	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1201 (First Sell#) *dual number	1188.25 (First Buy #)
1217.50 (Second Sell#)	1182 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1206.50	1208.75	1210.75	1214.75	1217.50
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Support	1197.50	1193.25	1191.25	1189.75	1187.50
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4. COMMENTARY

Amazing. ES regained all lost in the early morning after London's explosion. Our PPT really worked hard to support market. All major institutions buy stocks to support market. After market closed, on daily chart, ES doesn't change very much. It still trades inside uptrend channel. It still has a chance to test its uptrend line if its major support level (1203) holds.



5. TODAY'S TRADING

Based on 30 mins chart, ES got very strong movement. So far none of charts shows weakness. Amazing. Today we need to watch for a major resistance zone carefully. Only with low MACD and with higher price, We can take a short. Otherwise, we need to wait to see whether 1203 level can hold firmly to convince us to go long. It is Friday. Don't screw up it. 1206.50 is bullish symmetrical pattern completion. I expect that level could be early Friday's high before market open.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1207.03	+2/8
1205.08	+1/8
1203.13	8/8
1201.17	7/8
1199.22	6/8
1197.27	5/8
1195.31	4/8
1193.36	3/8
1191.41	2/8
1189.45	1/8
1187.50	0/8
1185.55	-1/8
1183.59	-2/8

Up (Interval=1.95)

1222.66	+2/8
1220.70	+1/8
1218.75	8/8
1216.80	7/8
1214.84	6/8
1212.89	5/8
1210.94	4/8
1208.98	3/8
1207.03	2/8
1205.08	1/8
1203.13	0/8
1201.17	-1/8
1199.22	-2/8

Down (Interval=1.95)

1207.03	+2/8
1205.08	+1/8
1203.13	8/8
1201.17	7/8
1199.22	6/8
1197.27	5/8
1195.31	4/8
1193.36	3/8
1191.41	2/8
1189.45	1/8
1187.50	0/8
1185.55	-1/8
1183.59	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.97	12.75	11.50	1194.63
overbought			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Jul 08	08:30	Nonfarm Payrolls	Jun	180K	78K
Jul 08	08:30	Unemployment Rate	Jun	5.1%	5.1%
Jul 08	08:30	Hourly Earnings	Jun	0.2%	0.2%
Jul 08	08:30	Average Workweek	Jun	33.8	33.8
Jul 08	10:00	Wholesale Inventories	May	0.5%	0.8%
Jul 08	15:00	Consumer Credit	May	\$4.2B	\$1.3B