

Naturus



Daily trading plan for July 27, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1243.83	1259.33	1269.33	1252.08	1428.75
R2	1240.67	1249.67	1254.67	1238.67	1324.25
R1	1237.83	1243.33	1245.83	1219.17	1269.00
PPT	1234.67	1233.67	1231.17	1205.92	1164.50
S1	1231.83	1227.33	1222.33	1186.58	1109.25
S2	1228.67	1217.67	1207.67	1173.17	1004.75
S3	1225.83	1211.33	1198.83	1153.83	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1240.50 (First Sell#)	1225.50-1226.25 (First Buy #)
1243.50 (Second Sell#)	1220.25 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

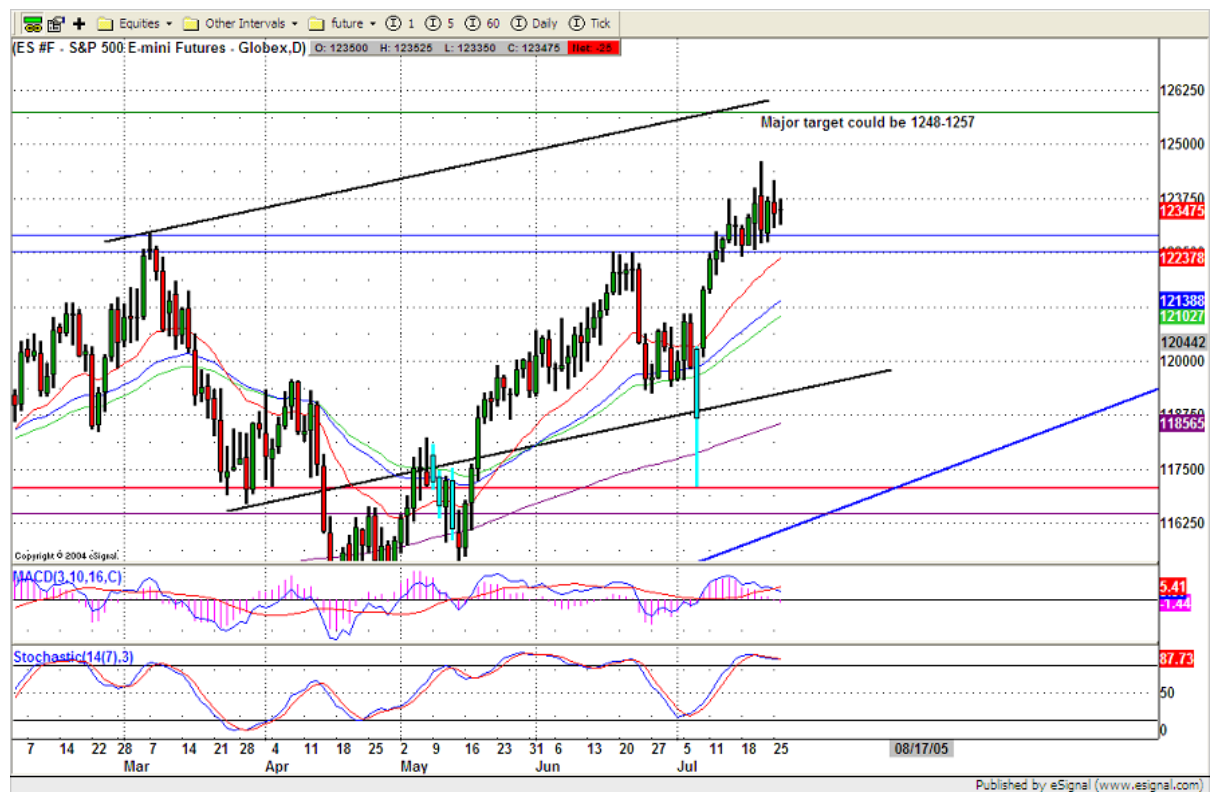
3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1237.50	1239.75	1241.75	1243.50	1248.25
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Support	1230.25	1228.50	1226.25	1225.50	1220
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4. COMMENTARY

ES made a narrow range inside day (NR4). Indicators all are in correction stage. Yesterday's high 1237.50 and yesterday's low 1231.50 will become the key level for today's trading movement. Contraction leads expansion usually. Breakout either direction, Momentum will pick up. In the afternoon, Beige book report will be out. It could move the market.



5. TODAY'S TRADING

ES couldn't push through 1238 level and closed at the middle of trading range. Today in the early morning trading session, ES may try one more time to test yesterday's high. If ES can breakout yesterday's high, MOMO may pick up and push price into 1243 level. If ES fails to breakout in the morning, then it will work on downside in the afternoon. If ES breakdown 1231-1230 level, price could be pushed down to 1226-1225 level.

Based on 30 mins chart, indicators still try to rise. But shows bulls are very tired. Bears are watching. Anytime, Bears will step in. Trade caution.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1240.23	+2/8
1239.26	+1/8
1238.28	8/8
1237.30	7/8
1236.33	6/8
1235.35	5/8
1234.38	4/8
1233.40	3/8
1232.42	2/8
1231.45	1/8
1230.47	0/8
1229.49	-1/8
1228.52	-2/8

Up (Interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.54	10.55	8.65	1234.75
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Actual	Consensus	Prior
Jul 27	08:30	Durable Orders	Jun		-1.4%	5.5%
Jul 27	10:00	New Home Sales	Jun		1300K	1298K
Jul 27	14:00	Fed's Beige Book				
Jul 28	08:30	Initial Claims	07/23		NA	303K
Jul 28	10:00	Help-Wanted Index	Jun		38	37
Jul 29	08:30	GDP-Adv.	Q2		3.5%	3.8%
Jul 29	08:30	Chain Deflator-Adv.	Q2		3.0%	2.9%
Jul 29	08:30	Employment Cost Index	Q2		0.8%	0.7%
Jul 29	09:45	Mich Sentiment-Rev.	Jul		96.3	96.5
Jul 29	10:00	Chicago PMI	Jul		54.8	53.6