

Naturus



Daily trading plan for July 26, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1251.25	1259.33	1269.33	1252.08	1428.75
R2	1246.50	1249.67	1254.67	1238.67	1324.25
R1	1240.25	1243.33	1245.83	1219.17	1269.00
PPT	1235.50	1233.67	1231.17	1205.92	1164.50
S1	1229.25	1227.33	1222.33	1186.58	1109.25
S2	1224.50	1217.67	1207.67	1173.17	1004.75
S3	1218.25	1211.33	1198.83	1153.83	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1241.50 (First Sell#)	1231 (First Buy #)
1244.75 (Second Sell#)	1223.25 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON' T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1237.50	1239.75	1241.75	1244.60	1248.25
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Support	1230.25	1225.50	1223.25	1220.75	1218.50
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4. COMMENTARY

ES did a minor correction on first day of this week. It holds above its major support level very well. In the coming days, as long as ES can hold price above 1225 level, major top target 1248- 1257 still should be expected to test.



5. TODAY'S TRADING

Based on 30 mins chart, ES closed around its 38% retracement from yesterday's low to yesterday's high. If today ES can hold itself above yesterday's low 1230.50 level in the morning trading session, it could try to move back up in late of afternoon trading session.

If ES breakout 1240.25 level, we should see price could be pushed into 1244-1245 level for closing.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

Up (Interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.40	10.65	9.03	1235.13
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Actual	Consensus	Prior
Jul 26	10:00	Consumer Confidence	Jul		105.2	105.8
Jul 27	08:30	Durable Orders	Jun		-1.4%	5.5%
Jul 27	10:00	New Home Sales	Jun		1300K	1298K
Jul 27	14:00	Fed's Beige Book				
Jul 28	08:30	Initial Claims	07/23		NA	303K
Jul 28	10:00	Help-Wanted Index	Jun		38	37
Jul 29	08:30	GDP-Adv.	Q2		3.5%	3.8%
Jul 29	08:30	Chain Deflator-Adv.	Q2		3.0%	2.9%
Jul 29	08:30	Employment Cost Index	Q2		0.8%	0.7%
Jul 29	09:45	Mich Sentiment-Rev.	Jul		96.3	96.5
Jul 29	10:00	Chicago PMI	Jul		54.8	53.6