

Naturus



Daily trading plan for July 25, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1250.00	1259.33	1269.33	1252.08	1428.75
R2	1244.00	1249.67	1254.67	1238.67	1324.25
R1	1240.50	1243.33	1245.83	1219.17	1269.00
PPT	1234.50	1233.67	1231.17	1205.92	1164.50
S1	1231.00	1227.33	1222.33	1186.58	1109.25
S2	1225.00	1217.67	1207.67	1173.17	1004.75
S3	1221.50	1211.33	1198.83	1153.83	949.50

- * Blue color number turns into major resistance levels.
- * Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1240.50 (First Sell#)	1226.25 (First Buy #)
1248.75 (Second Sell#)	1225.25 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

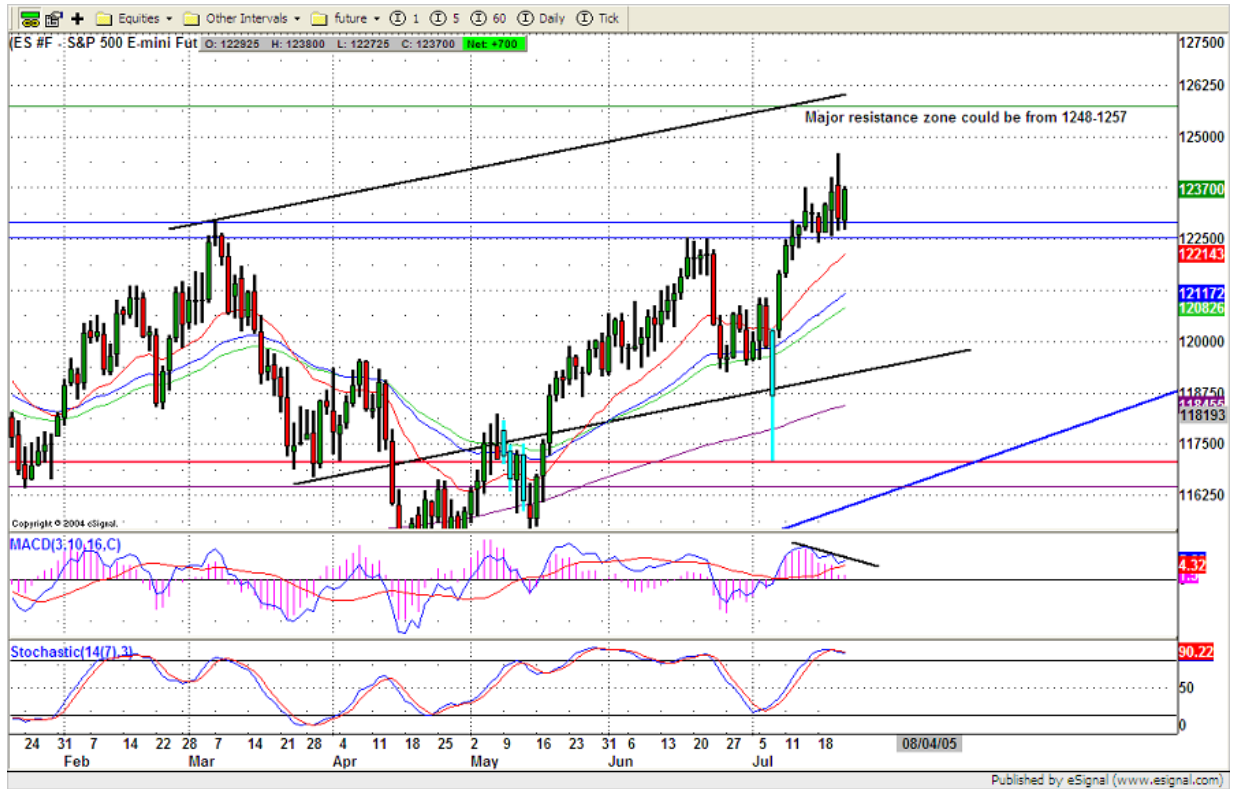
Resistance	1232.50	1234.00	1238.25	1240.00	1242.75
Support	1227.25	1225.50	1223	1220.75	1218.50

4. COMMENTARY

S&P 500 (SPX) continued heading high last week and closed around 1234 level. Based on weekly chart, SPX approaches its overbought level. But it still has some energy left to push price higher to 1250-1260 zone. In other words, bulls still take a control in this market.

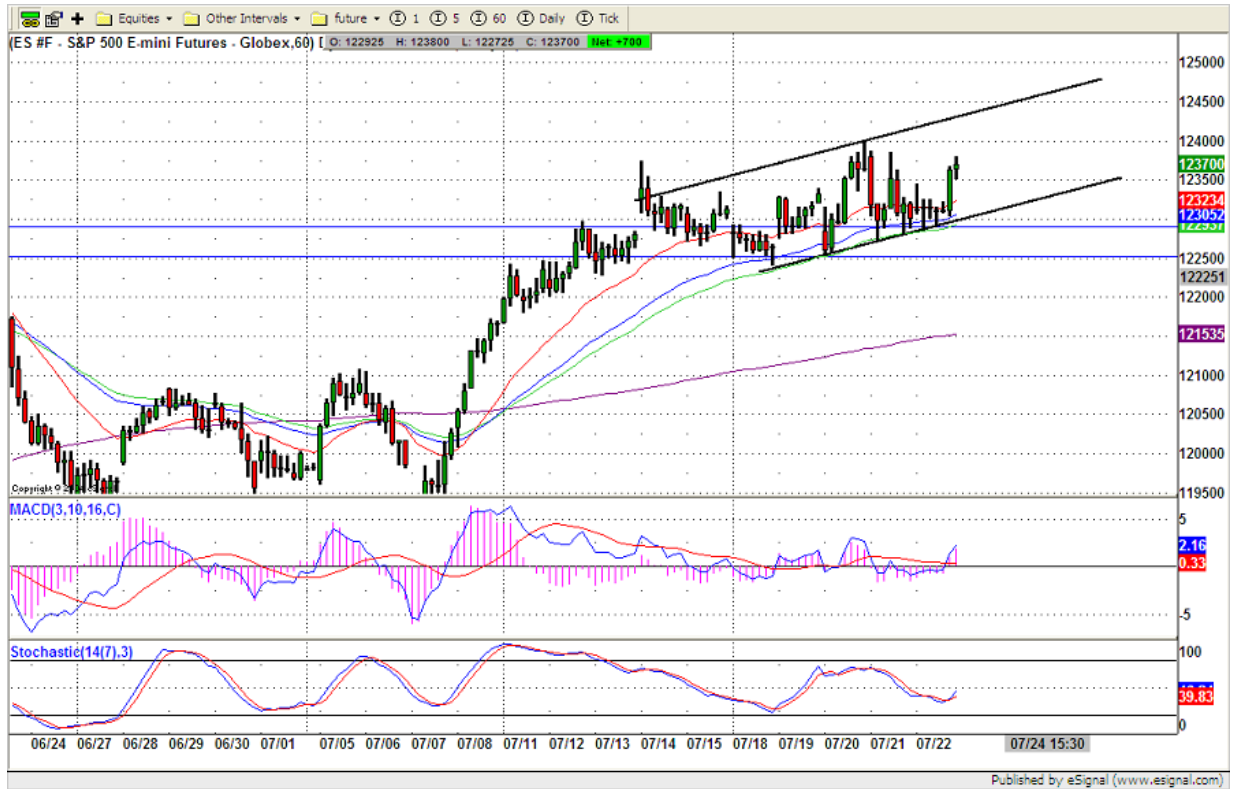


Let us look at ES daily chart (below). ES trades not far away from its major resistance zone last week. If this week, ES can hold itself above 1230 level, it could reach its major resistance level 1248-1258. Watch for daily sell divergence to develop. As soon as price reaches 1258 level, short term pullback should be expected.



5. TODAY'S TRADING

Based on 60 mins chart, ES closed at high price trading range last Friday. Today, based on 60 min chart indicators, ES could go to 1240.50 - 1245 first before it goes down to test 1230 level. If ES goes down first after open, looking for 1230 -1225 level for support. If ES can hold itself well around those levels, then later afternoon, price could be back up again.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

Up (Interval=2.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

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7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.81	9.50	8.75	1234
overbought			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Actual	Consensus	Prior
Jul 25	10:00	Existing Home Sales	Jun		7.13M	7.13M
Jul 26	10:00	Consumer Confidence	Jul		105.2	105.8
Jul 27	08:30	Durable Orders	Jun		-1.4%	5.5%

Jul 27	10:00	New Home Sales	Jun		1300K	1298K
Jul 27	14:00	Fed's Beige Book				
Jul 28	08:30	Initial Claims	07/23		NA	303K
Jul 28	10:00	Help-Wanted Index	Jun		38	37
Jul 29	08:30	GDP-Adv.	Q2		3.5%	3.8%
Jul 29	08:30	Chain Deflator-Adv.	Q2		3.0%	2.9%
Jul 29	08:30	Employment Cost Index	Q2		0.8%	0.7%
Jul 29	09:45	Mich Sentiment-Rev.	Jul		96.3	96.5
Jul 29	10:00	Chicago PMI	Jul		54.8	53.6