

Naturus



Daily trading plan for July 21, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1257.00	1261.33	1301.67	1252.08	1428.75
R2	1248.50	1249.42	1269.58	1238.67	1324.25
R1	1242.50	1240.33	1250.42	1219.17	1269.00
PPT	1234.00	1228.42	1218.33	1205.92	1164.50
S1	1228.00	1219.33	1199.17	1186.58	1109.25
S2	1219.50	1207.42	1167.08	1173.17	1004.75
S3	1213.50	1198.33	1147.92	1153.83	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1243 (First Sell#)	1231.25 (First Buy #)
1245.25 (Second Sell#)	1227.75 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1241.50	1243.00	1245.25	1248.50	1254.00
Support	1234.25	1232.50	1229.25	1227	1225.50

4. COMMENTARY

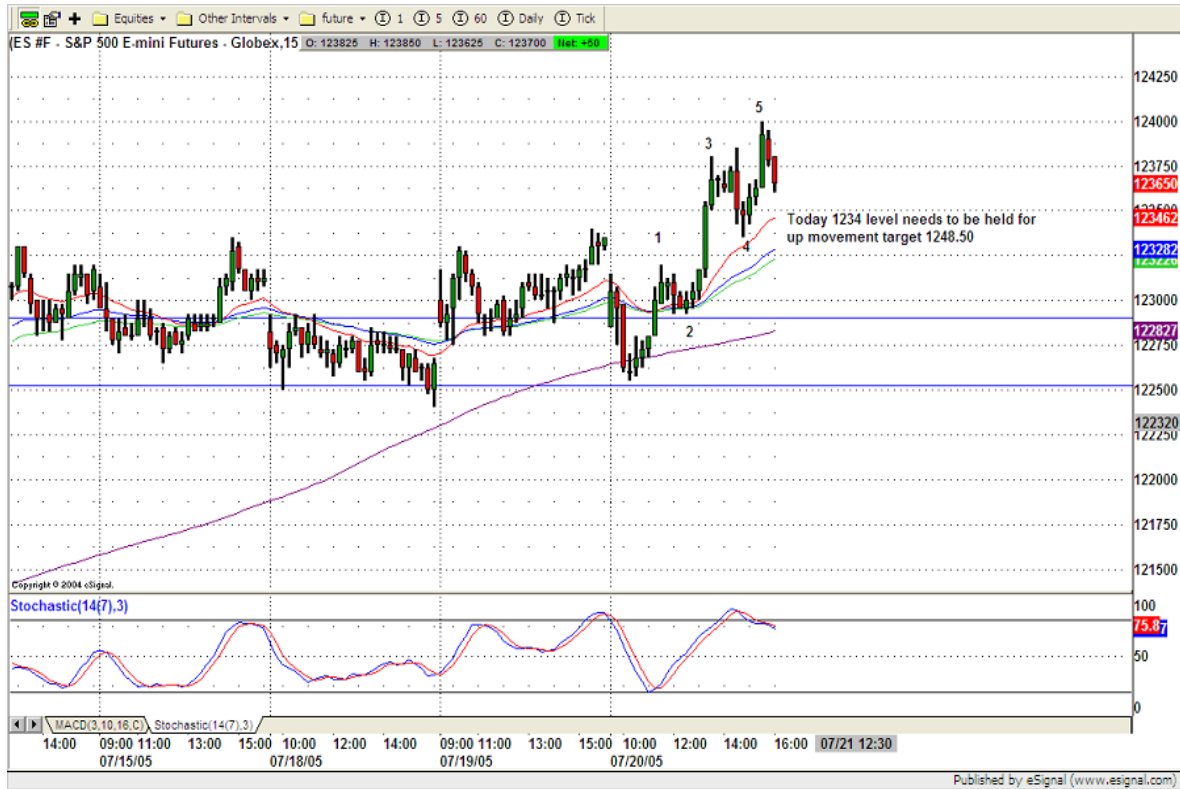
ES finally broke out its major resistance zone again and closed at high level as I said yesterday's trading plan. If today ES can hold itself above 1234 level, price could continue climbing to its major target 1248.50-1257 range. MACD still is bullish, but SST line is in very overbought territory.



5. TODAY'S TRADING

Based on 15 mins chart, ES completed its wave 5 pattern and is pulling back into 20ema line. If 20ema line can hold price from falling today, another up leg could be formed. But today we have FOMC minutes in the afternoon, market could go sideway before FOMC announcement.

TRADE CAUTION



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1246.09	+2/8
1244.14	+1/8
1242.19	8/8
1240.23	7/8
1238.28	6/8
1236.33	5/8
1234.38	4/8
1232.42	3/8
1230.47	2/8
1228.52	1/8
1226.56	0/8
1224.61	-1/8
1222.66	-2/8

Up (Interval=3.95)

1257.81	+2/8
1253.91	+1/8
1250.00	8/8
1246.09	7/8
1242.19	6/8
1238.28	5/8
1234.38	4/8
1230.47	3/8
1226.56	2/8
1222.66	1/8
1218.75	0/8
1214.84	-1/8
1210.94	-2/8

Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.78	8.75	9.98	1232.50
overbought			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
July 21	8:30 am	Initial Jobless Claims	7/16	NA	336K
July 21	10:00 am	Leading Economic Indicators	June	NA	-0.5%
July 21	12:00 pm	Philly Fed	Jul	NA	-2.2
July 21	2:00 pm	FOMC Minutes	June 30	NA	NA