

Naturus



Daily trading plan for July 20, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1242.17	1261.33	1301.67	1252.08	1428.75
R2	1238.08	1249.42	1269.58	1238.67	1324.25
R1	1235.67	1240.33	1250.42	1219.17	1269.00
PPT	1231.58	1228.42	1218.33	1205.92	1164.50
S1	1229.17	1219.33	1199.17	1186.58	1109.25
S2	1225.08	1207.42	1167.08	1173.17	1004.75
S3	1222.67	1198.33	1147.92	1153.83	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1233.75 (First Sell#)	1227 (First Buy #)
1239.50 (Second Sell#)	1220.75 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1229.25	1231.25	1234.50	1238.00	1241.75
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Support	1226.25	1223.75	1220.75	1218.75	1214.50
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4. COMMENTARY

ES closed at high range before Intel and Yahoo's earning reports. After reports, ES sold off 4 points low around 1229 level. Even ES sold off, earning season just starts this week. Market will continue to behave like today. Up down up to shake both sides. If today ES can find its support in the early morning trading session, it could close its gap later on and closes at high level.



5. TODAY'S TRADING

Based on 15 mins chart, ES held itself above downtrend channel upline. But today watching for this top band of downtrend channel to see whether it can hold price or not. If ES can hold price from falling into downtrend channel range, price still has a hope to move up. If ES breaks 1227 level, price could head to 1220.75 level.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1236.33	+2/8
1235.35	+1/8
1234.38	8/8
1233.40	7/8
1232.42	6/8
1231.45	5/8
1230.47	4/8
1229.49	3/8
1228.52	2/8
1227.54	1/8
1226.56	0/8
1225.59	-1/8
1224.61	-2/8

Up (Interval=0.95)

1244.14	+2/8
1243.16	+1/8
1242.19	8/8
1241.21	7/8
1240.23	6/8
1239.26	5/8
1238.28	4/8
1237.30	3/8
1236.33	2/8
1235.35	1/8
1234.38	0/8
1233.40	-1/8
1232.42	-2/8

Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.77	6.75	9.78	1231.50
overbought			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
July 21	8:30 am	Initial Jobless Claims	7/16	NA	336K
July 21	10:00 am	Leading Economic Indicators	June	NA	-0.5%
July 21	12:00 pm	Philly Fed	Jul	NA	-2.2
July 21	2:00 pm	FOMC Minutes	June 30	NA	NA