

# Naturus



## Daily trading plan for July 18, 2005

### 1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1241.33	1261.33	1301.67	1252.08	1428.75
R2	1237.42	1249.42	1269.58	1238.67	1324.25
R1	1234.33	1240.33	1250.42	1219.17	1269.00
PPT	1230.42	1228.42	1218.33	1205.92	1164.50
S1	1227.33	1219.33	1199.17	1186.58	1109.25
S2	1223.42	1207.42	1167.08	1173.17	1004.75
S3	1220.33	1198.33	1147.92	1153.83	949.50

\* Blue color number turns into major resistance levels.

\* Green color number currently acts as a support level.

### 2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1234 (First Sell#)	1226.25 (First Buy #)
1238.50 (Second Sell#)	1223.75 (second Buy #)

#### Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

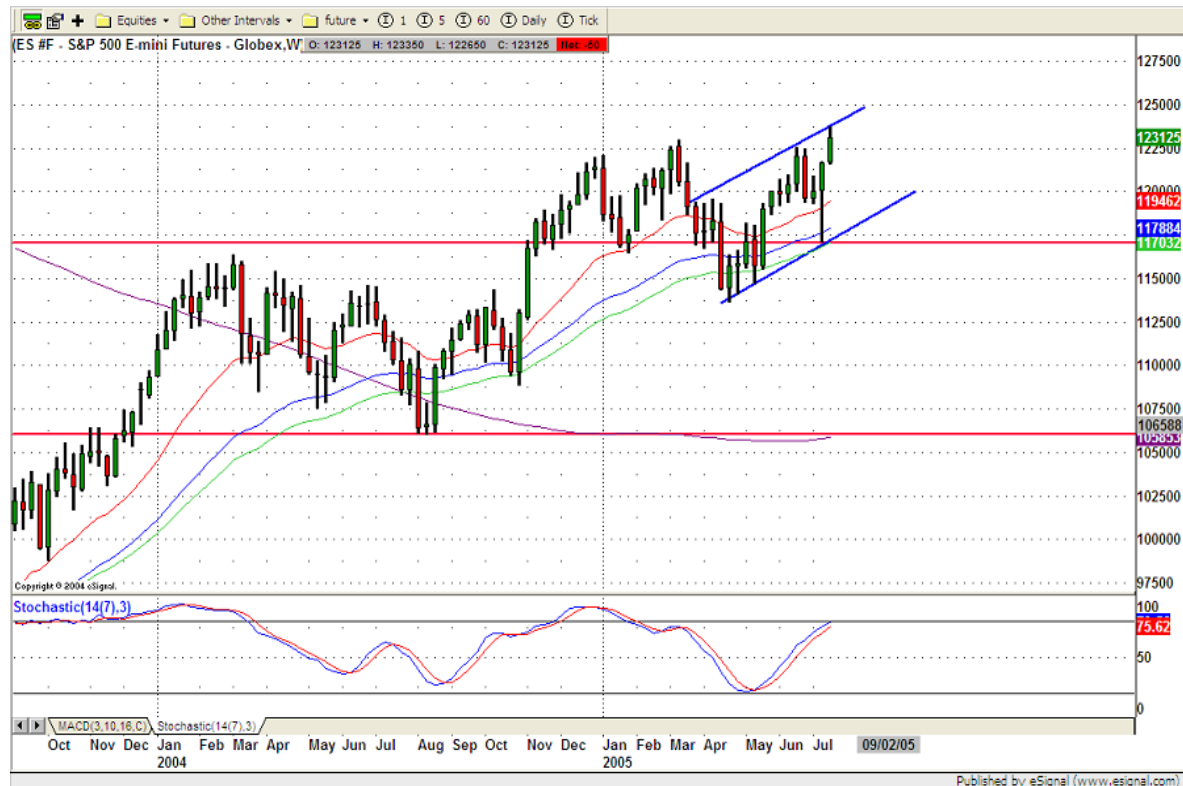
### 3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1234.75	1238.75	1241.25	1244.50	1246.75
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<b>Support</b>	1227.25	1222.50	1218.75	1216.00	1214.25
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### 4. COMMENTARY

Last Friday, ES closed above its last March's high. Based on weekly chart, ES is bullish and accumulates breakout pressure to its uptrend channel. If ES breakouts 1235 level, it is more likely to go for 1246 level.



Let us look at Daily chart. Last Friday ES had a narrow trading range day again. Later afternoon, bounce was made by last day of option expiration. Nothing else. If today 1225 level can't hold price, as soon as price breakdown support zone from 1220-1223 level, MOMO from shorts could push price down further to 20 day moving average line area.

Most of indicators start to get overbought area. But this week, it starts seasonal earning report week. Market may hang here for congestion until it gets some negative surprise news.



## 5. TODAY'S TRADING

Based on 30 mins chart, ES still is in correction mode. If this morning, ES can't breakout 1235 level, it is more likely to go down to test 1222.50 level. If 1222.50 level holds price, bounce back up to test last week's high or higher is very possible. If ES can't hold at this level, it could slide to 1218.75 level.



## 6. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1236.33	+2/8
1235.35	+1/8
1234.38	8/8
1233.40	7/8
1232.42	6/8
1231.45	5/8
1230.47	4/8
1229.49	3/8
1228.52	2/8
1227.54	1/8
1226.56	0/8
1225.59	-1/8
1224.61	-2/8

### Up (Interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

### Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8



## 7. OTHER INDICATORS

<b>NatRSI</b>	<b>ATR 5</b>	<b>ATR 10</b>	<b>Waist number</b>
0.55	8	10.65	1231
neutral			

- NatRSI >80-90                      overbought  
 NatRSI >30 or <70                neutral  
 NatRSI <20                            oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

## 8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
July 19	8:30 am	Housing Starts	June	NA	2009K
July 19	8:30 am	Building Permits	June	NA	2062K
July 21	8:30 am	Initial Jobless Claims	7/16	NA	336K
July 21	10:00 am	Leading Economic Indicators	June	NA	-0.5%
July 21	12:00 pm	Philly Fed	Jul	NA	-2.2
July 21	2:00 pm	FOMC Minutes	June 30	NA	NA