

Naturus



Daily trading plan for July 15, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1246.33	1258.08	1251.67	1252.08	1428.75
R2	1241.92	1237.67	1238.33	1238.67	1324.25
R1	1236.83	1227.08	1219.17	1219.17	1269.00
PPT	1232.42	1206.67	1205.83	1205.92	1164.50
S1	1227.33	1196.08	1186.67	1186.58	1109.25
S2	1222.92	1175.67	1173.33	1173.17	1004.75
S3	1217.83	1165.08	1154.17	1153.83	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1236.25 (First Sell#)	1229.25 (First Buy #)
1240.00 (Second Sell#)	1223.50 (second Buy #)

Trading rules for intra-day position trading:

1. **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
2. For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
3. If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
4. If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1236.75	1240.00	1242.00	1244.50	1246.75
Support	1228.25	1223.00	1221.25	1218.00	1215.50

4. COMMENTARY

ES had a doji pattern on daily chart. It also hit top band of uptrend channel, retracement should be expected in the coming days. ES breakdown 1223 level, it will confirm that pullback is on the way.



5. TODAY'S TRADING

Based on 120 mins chart, ES reversed after it hit its resistance level. This could be ended up movement W1. 38% retracement to 1218 level should be expected.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

Up (Interval=1.95)

1253.91	+2/8
1251.95	+1/8
1250.00	8/8
1248.05	7/8
1246.09	6/8
1244.14	5/8
1242.19	4/8
1240.23	3/8
1238.28	2/8
1236.33	1/8
1234.38	0/8
1232.42	-1/8
1230.47	-2/8

Down (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.43	9.90	11.33	1232.13
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
July 15	8:30 am	NY Empire State Index	July	9.0	11.6
July 15	8:30 am	Business Inventories	May	0.4%	0.3%
July 15	8:30 am	PPI	June	0.4%	-0.6%
July 15	8:30 am	Core PPI	June	0.1%	0.1%
July 15	9:15 am	Industrial Production	June	0.4%	0.4%
July 15	9:15 am	Capacity Utilization	June	79.6%	79.4%
July 15	9:45 am	Michigan Consumer Sentiment (Prelim)	Jul	94.5	96.0