

Naturus



Daily trading plan for June 29, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1218.58	1247.83	1248.25	1266.67	1428.75
R2	1212.92	1236.42	1236.75	1233.67	1324.25
R1	1209.83	1216.08	1216.25	1212.92	1269.00
PPT	1204.17	1204.67	1204.75	1179.83	1164.50
S1	1201.08	1184.33	1184.25	1159.17	1109.25
S2	1195.42	1172.92	1172.75	1126.08	1004.75
S3	1192.33	1152.58	1152.25	1105.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1207.50 (First Sell#)	1198 (First Buy #)
1215.75 (Second Sell#)	1193.50 (second Buy #)

Trading rules for intra-day position trading:

- **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
- For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
- If you are a scalping trader, **DON' T** hold your position too long if you trading against the direction of a strong trend.
- If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

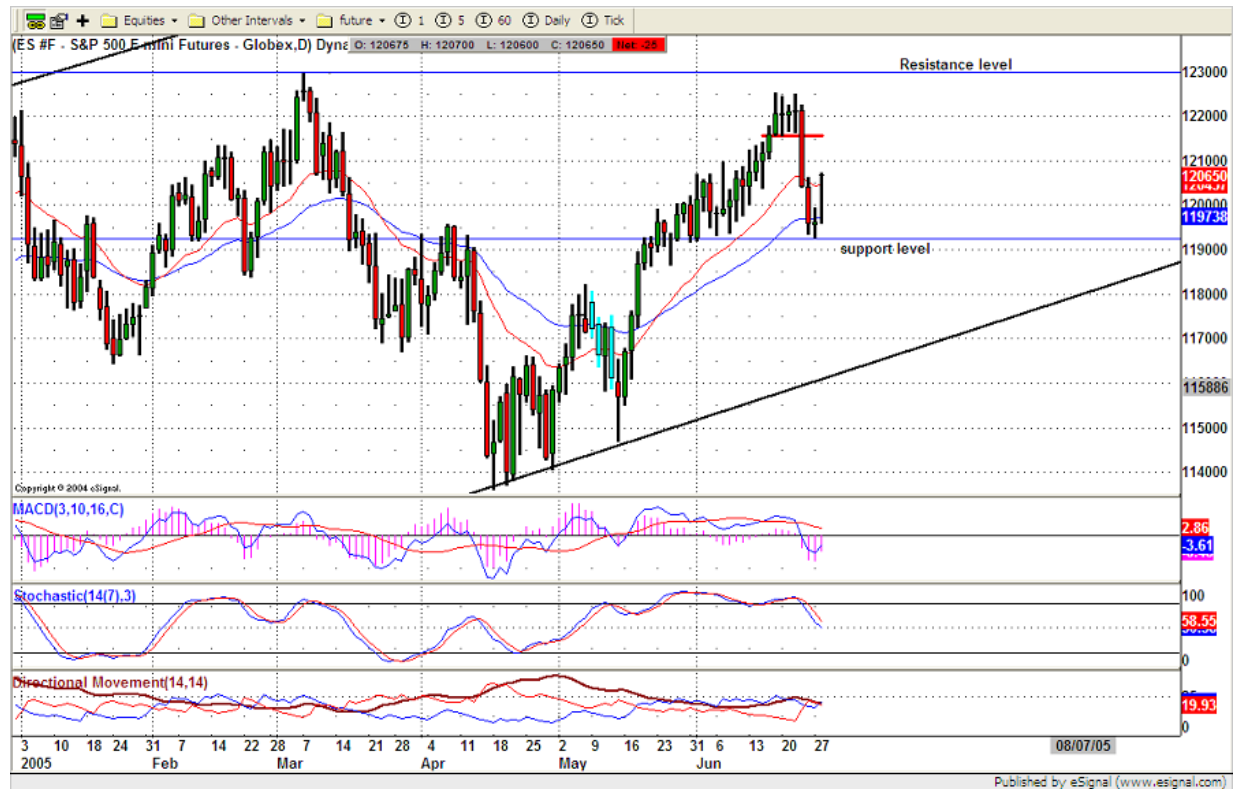
3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1207.50	1208.75	1212	1214.25	1215.75
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Support	1203.75	1202.50	1201.25	1198.25	1193.50
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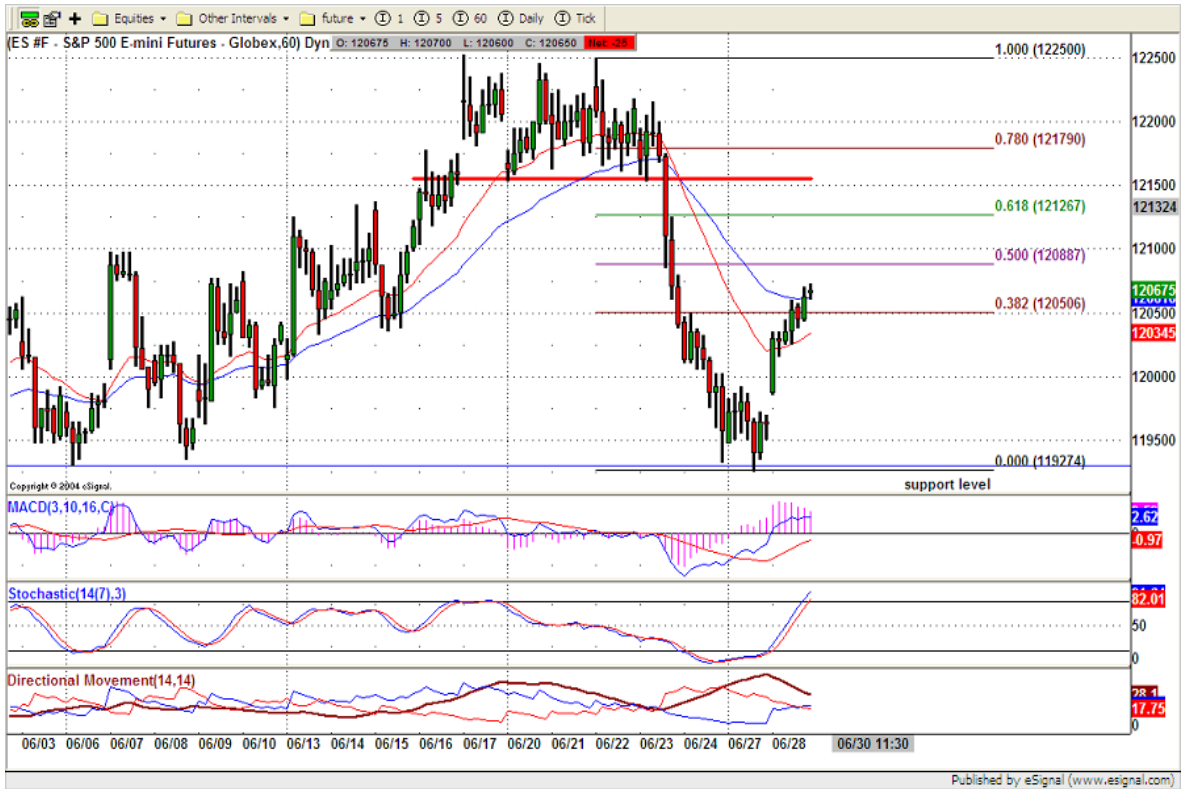
4. COMMENTARY

ES took off this morning. This could be a runaway gap if today ES still holds above that gap. Even daily chart still is in downside correction, long term trend still is up. If 1192.50 is the low of wave 4, then we need to look for two tops or higher around 1234 level, which is possible for completion of wave 5 area.



5. TODAY'S TRADING

Based on 60 mins chart, ES broke its consolidation range and push higher level to complete its bullish channel breakout pattern around 1205.75. Today I expect ES could go higher a little bit early morning trading session before it turns back to retest 1205 level. 60mins chart indicators have an overbought situation. Pull back should be expected. Especially if this morning if ES has a gap up. GO SHORT and target is 1205.50 level.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1214.84	+2/8
1212.89	+1/8
1210.94	8/8
1208.98	7/8
1207.03	6/8
1205.08	5/8
1203.13	4/8
1201.17	3/8
1199.22	2/8
1197.27	1/8
1195.31	0/8
1193.36	-1/8
1191.41	-2/8

Up (Interval=0.95)

1214.84	+2/8
1212.89	+1/8
1210.94	8/8
1208.98	7/8
1207.03	6/8
1205.08	5/8
1203.13	4/8
1201.17	3/8
1199.22	2/8
1197.27	1/8
1195.31	0/8
1193.36	-1/8
1191.41	-2/8

Down (Interval=1.95)

1207.03	+2/8
1205.08	+1/8
1203.13	8/8
1201.17	7/8
1199.22	6/8
1197.27	5/8
1195.31	4/8
1193.36	3/8
1191.41	2/8
1189.45	1/8
1187.50	0/8
1185.55	-1/8
1183.59	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.94	10.75	9.43	1202.88
overbought			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Jun 29	08:30	GDP-Final	Q1	3.7%	3.5%
Jun 29	08:30	Chain Deflator-Final	Q1	3.2%	3.2%
Jun 30	08:30	Initial Claims	06/25	NA	314K
Jun 30	08:30	Personal Income	May	0.3%	0.7%
Jun 30	08:30	Personal Spending	May	0.0%	0.6%
Jun 30	10:00	Chicago PMI	Jun	53.7	54.1
Jun 30	10:00	Help-Wanted Index	May	40	39
Jun 30	14:15	FOMC policy announcement			
Jul 01	00:00	Auto Sales	Jun	5.5M	5.3M
Jul 01	00:00	Truck Sales	Jun	7.9M	7.8M
Jul 01	09:45	Mich Sentiment-Rev.	Jun	94.8	94.8
Jul 01	10:00	Construction Spending	May	0.5%	0.5%
Jul 01	10:00	ISM Index	Jun	51.5	51.4