

Naturus



Daily trading plan for June 27, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1214.50	1247.83	1248.25	1266.67	1428.75
R2	1209.75	1236.42	1236.75	1233.67	1324.25
R1	1202.75	1216.08	1216.25	1212.92	1269.00
PPT	1198.00	1204.67	1204.75	1179.83	1164.50
S1	1191.00	1184.33	1184.25	1159.17	1109.25
S2	1186.25	1172.92	1172.75	1126.08	1004.75
S3	1179.25	1152.58	1152.25	1105.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1206.25 (First Sell#)	1192.25 (First Buy #)
1208.50 (Second Sell#)	1182.75-1183 (second Buy #)

Trading rules for intra-day position trading:

- **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
- For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
- If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
- If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1198.25	1199.25	1202.75	1205.00	1206.25
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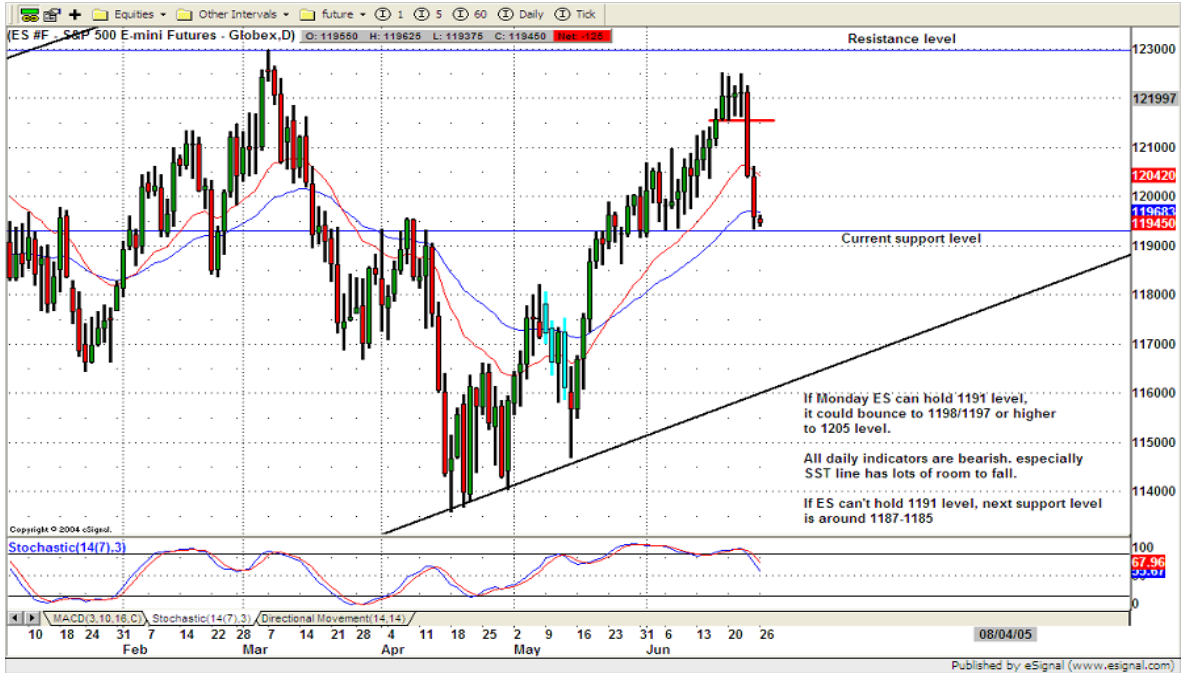
Support	1192.25	1191	1189.75	1187.25	1184.25
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4. COMMENTARY

Last Friday, ES did what I said that 28 days rally ended on last Thursday and downside correction first target around 1195-1193. ES did hit 1193.25 and bounced to 1195.75 for closing. Based on weekly chart, ES had a bearish candle, but indicators haven't confirmed that immediate-term trend is going to end. So I still expect that 20/40 weeks average lines will hold ES from falling. At least for this week. Major weekly support level is around 1185.

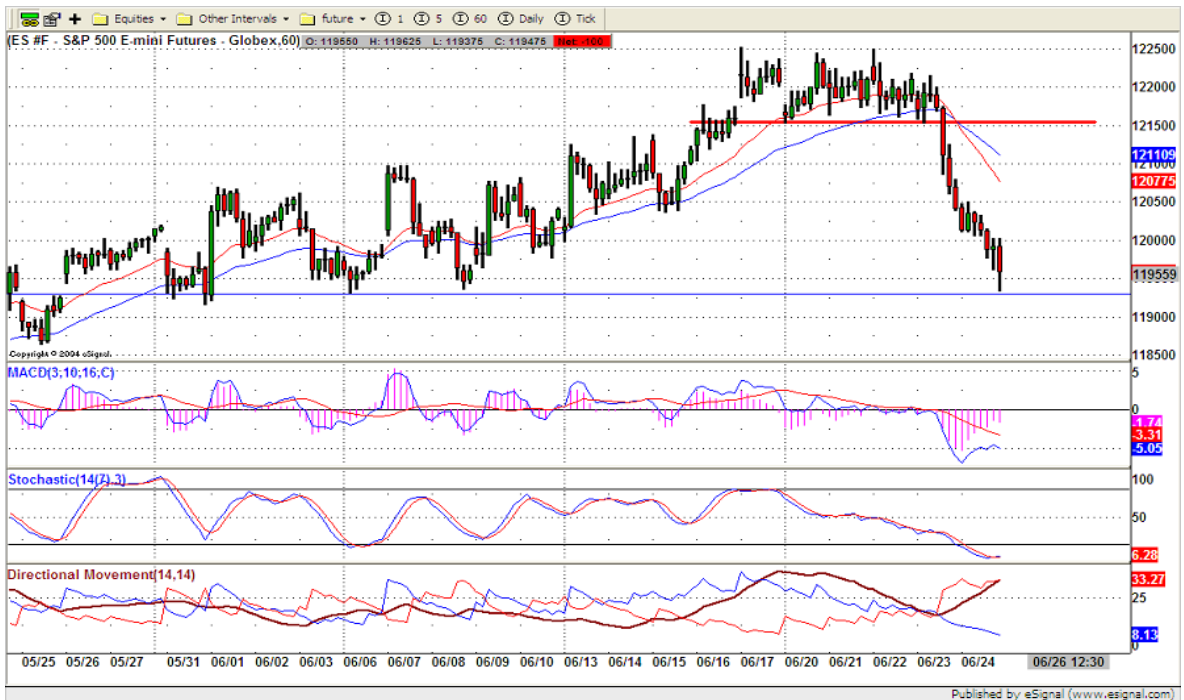


Let us to look at daily chart, in short term, daily chart is very bearish. Two down days wipe off previous 10 days' gain. But ES hit 1193 level and bounced right up to 1196 on last Friday. That could mean first support level could be around 1193 level. If ES can't hold 1191 level and consolidate to move up, I expect this week ES could retest 1215 level before it turns down again. If ES can't hold 1191 level, 1187-1184 is next major support level.



5. TODAY'S TRADING

Based on 60 mins chart, ES is in short term oversold situation. Looking for consolidation first in early first hour trading, if 1191 level holds in the morning trading session, I expect ES could bounce to 1198 or 1202.25 level in the afternoon.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

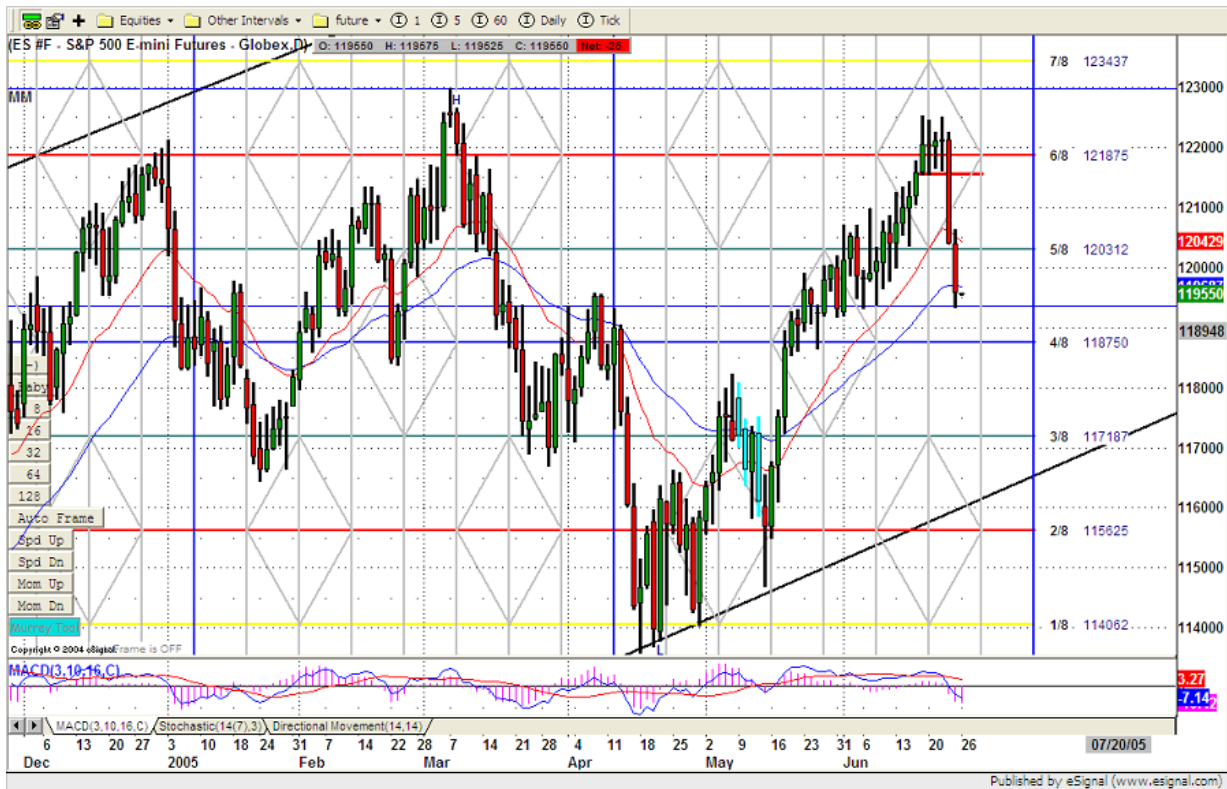
1207.03	+2/8
1205.08	+1/8
1203.13	8/8
1201.17	7/8
1199.22	6/8
1197.27	5/8
1195.31	4/8
1193.36	3/8
1191.41	2/8
1189.45	1/8
1187.50	0/8
1185.55	-1/8
1183.59	-2/8

Up (Interval=1.95)

1214.84	+2/8
1212.89	+1/8
1210.94	8/8
1208.98	7/8
1207.03	6/8
1205.08	5/8
1203.13	4/8
1201.17	3/8
1199.22	2/8
1197.27	1/8
1195.31	0/8
1193.36	-1/8
1191.41	-2/8

Down (Interval=1.95)

1199.22	+2/8
1197.27	+1/8
1195.31	8/8
1193.36	7/8
1191.41	6/8
1189.45	5/8
1187.50	4/8
1185.55	3/8
1183.59	2/8
1181.64	1/8
1179.69	0/8
1177.73	-1/8
1175.78	-2/8



7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.13	10.80	10	1200
oversold			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Jun 28	10:00	Consumer Confidence	Jun	104.3	102.2
Jun 29	08:30	GDP-Final	Q1	3.7%	3.5%
Jun 29	08:30	Chain Deflator-Final	Q1	3.2%	3.2%
Jun 30	08:30	Initial Claims	06/25	NA	314K
Jun 30	08:30	Personal Income	May	0.3%	0.7%
Jun 30	08:30	Personal Spending	May	0.0%	0.6%
Jun 30	10:00	Chicago PMI	Jun	53.7	54.1
Jun 30	10:00	Help-Wanted Index	May	40	39
Jun 30	14:15	FOMC policy announcement			
Jul 01	00:00	Auto Sales	Jun	5.5M	5.3M
Jul 01	00:00	Truck Sales	Jun	7.9M	7.8M
Jul 01	09:45	Mich Sentiment-Rev.	Jun	94.8	94.8
Jul 01	10:00	Construction Spending	May	0.5%	0.5%
Jul 01	10:00	ISM Index	Jun	51.5	51.4