

Naturus



Daily trading plan for June 22, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1229.83	1258.75	1265.08	1266.67	1428.75
R2	1226.17	1242.00	1245.17	1233.67	1324.25
R1	1223.58	1231.25	1232.83	1212.92	1269.00
PPT	1219.92	1214.50	1212.92	1179.83	1164.50
S1	1217.33	1203.75	1200.58	1159.17	1109.25
S2	1213.67	1187.00	1180.67	1126.08	1004.75
S3	1211.08	1176.25	1168.33	1105.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1224.00 (First Sell#)	1213.50 (First Buy #)
1228.75 (Second Sell#)	1205.25 (second Buy #)

Trading rules for intra-day position trading:

- **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
- For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
- If you are a scalping trader, **DON' T** hold your position too long if you trading against the direction of a strong trend.
- If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

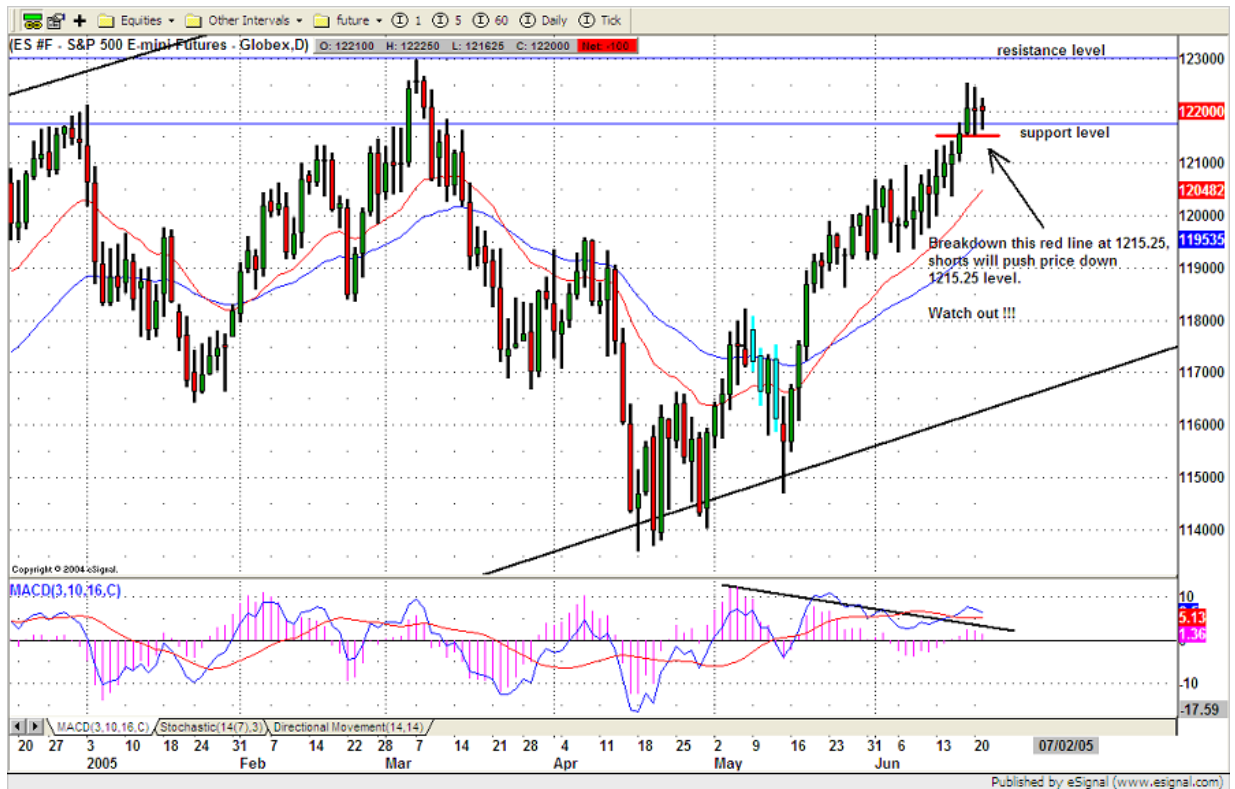
3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1223.75	1226.75	1228.75	1231.75	1234.25
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Support	1218.25	1216.25	1212.75	1210.00	1205.25
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4. COMMENTARY

ES continued struggling at top level. It made a narrow range day seven (NR7) with light volume. It is a typical contractional behavior on the market. Also it looks ES is in distribution process. If today ES breakdown 1215 level, it is more likely to go down to test its 20 day moving average line around 1205 level.



5. TODAY'S TRADING

Based on 30 mins chart, ES performed a triangle pattern. Whether ES can hold yesterday's gain or not, it still is a question to me. Even it can make it, it wouldn't be a big. Market seems exhausted to me.

I will short at 1223.75 for aggressive and short 1226.50, 1228.75 if price gets there. I will only buy at 1205.25-1203.25 for scalping.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1224.61	+2/8
1223.63	+1/8
1222.66	8/8
1221.68	7/8
1220.70	6/8
1219.73	5/8
1218.75	4/8
1217.77	3/8
1216.80	2/8
1215.82	1/8
1214.84	0/8
1213.87	-1/8
1212.89	-2/8

Up (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

Down (Interval=1.95)

1222.66	+2/8
1220.70	+1/8
1218.75	8/8
1216.80	7/8
1214.84	6/8
1212.89	5/8
1210.94	4/8
1208.98	3/8
1207.03	2/8
1205.08	1/8
1203.13	0/8
1201.17	-1/8
1199.22	-2/8

7. OTHER INDICATORS

NatRSI	ATR 5	ATR 10	Waist number
0.52	8.10	9.30	1220.88
neutral			

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Actual	Consensus	Prior
Jun 23	08:30	Initial Claims	06/18		330K	333K
Jun 23	10:00	Existing Home Sales	May		7.15M	7.18M
Jun 24	08:30	Durable Orders	May		1.0%	1.9%
Jun 24	10:00	New Home Sales	May		1325K	1316K