

Naturus



Daily trading plan for June 20, 2005

1. PIVOTS FOR ESU5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1231.75	1258.75	1265.08	1266.67	1428.75
R2	1228.50	1242.00	1245.17	1233.67	1324.25
R1	1224.50	1231.25	1232.83	1212.92	1269.00
PPT	1221.25	1214.50	1212.92	1179.83	1164.50
S1	1217.25	1203.75	1200.58	1159.17	1109.25
S2	1214.00	1187.00	1180.67	1126.08	1004.75
S3	1210.00	1176.25	1168.33	1105.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1226.50 (First Sell#)	1217 (First Buy #)
1229.00 (Second Sell#)	1212.25 (second Buy #)

Trading rules for intra-day position trading:

- **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
- For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
- If you are a scalping trader, **DON' T** hold your position too long if you trading against the direction of a strong trend.
- If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1226	1227.75	1229.75	1231.75	1234.25
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Support	1217.25	1214.25	1212.25	1208.25	1203.25
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4. COMMENTARY

Last Friday. ES filled its March 8 Gap and made its new high. But at last 10 minutes trading, it couldn't hold its gain and closed below its opening price. Based on its weekly chart, all weekly indicators are bullish. That means that long term trend still is in uptrend. BULLISH! If ES can breakout its resistance zone this week, it could go to 1275 level.



Let us look at ES daily chart; ES is trading around its neckline. It may pullback to test its 20 or 40 day moving average line, or it could keep going to breakout its resistance zone. All daily indicators are bullish so far, but last Friday that doji pattern shows that ES could be very close to the end of its rally. Stay caution. Short term, ES could pullback.



5. TODAY'S TRADING

Based on 60 mins chart, ES completed its wave 3 stage and correction wave is in process. If this morning ES can hold price above 1215 level, price still has a chance to retest last Friday's high 1225 level or higher to complete its bullish symmetrical pattern around 1226.75 level. If ES can't hold its 1215 level, ES is more likely to go down to 1212 level.

If last Friday gap is breakout gap, today's price should go higher. If that gap is exhausted gap, today's price should go lower. If price goes low, that means recent rally could be end soon.

Today's trading, we need to pay attention on first hour trading range. Breakout either direction, MOMO will pick up again. Today could be a wild day.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1228.52	+2/8
1227.54	+1/8
1226.56	8/8
1225.59	7/8
1224.61	6/8
1223.63	5/8
1222.66	4/8
1221.68	3/8
1220.70	2/8
1219.73	1/8
1218.75	0/8
1217.77	-1/8
1216.80	-2/8

Up (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

Down (Interval=1.95)

1222.66	+2/8
1220.70	+1/8
1218.75	8/8
1216.80	7/8
1214.84	6/8
1212.89	5/8
1210.94	4/8
1208.98	3/8
1207.03	2/8
1205.08	1/8
1203.13	0/8
1201.17	-1/8
1199.22	-2/8



7. OTHER INDICATORS

NatRSI	ATR	Waist number
0.45	9.63	1220.88
neutral		

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Actual	Consensus	Prior
Jun 20	10:00	Leading Indicators	May		-0.3%	-0.2%
Jun 23	08:30	Initial Claims	06/18		330K	333K
Jun 23	10:00	Existing Home Sales	May		7.15M	7.18M
Jun 24	08:30	Durable Orders	May		1.0%	1.9%
Jun 24	10:00	New Home Sales	May		1325K	1316K