

Naturus



Daily trading plan for June 2, 2005

1. PIVOTS FOR ESM5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1222.83	1219.00	1259.67	1266.67	1428.75
R2	1214.92	1209.75	1230.08	1233.67	1324.25
R1	1208.08	1205.00	1215.17	1212.92	1269.00
PPT	1200.17	1195.75	1185.58	1179.83	1164.50
S1	1193.33	1191.00	1170.67	1159.17	1109.25
S2	1185.42	1181.75	1141.08	1126.08	1004.75
S3	1178.58	1177.00	1126.17	1105.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1201.25 (First Sell#)*Dual number	1198.25 (First Buy #)
1210.25 (Second Sell#)	1192.50 (second Buy #)

Trading rules for intra-day position trading:

- **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
- For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
- If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
- If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1203.25	1204.75	1206.75	1209.50	1212.75
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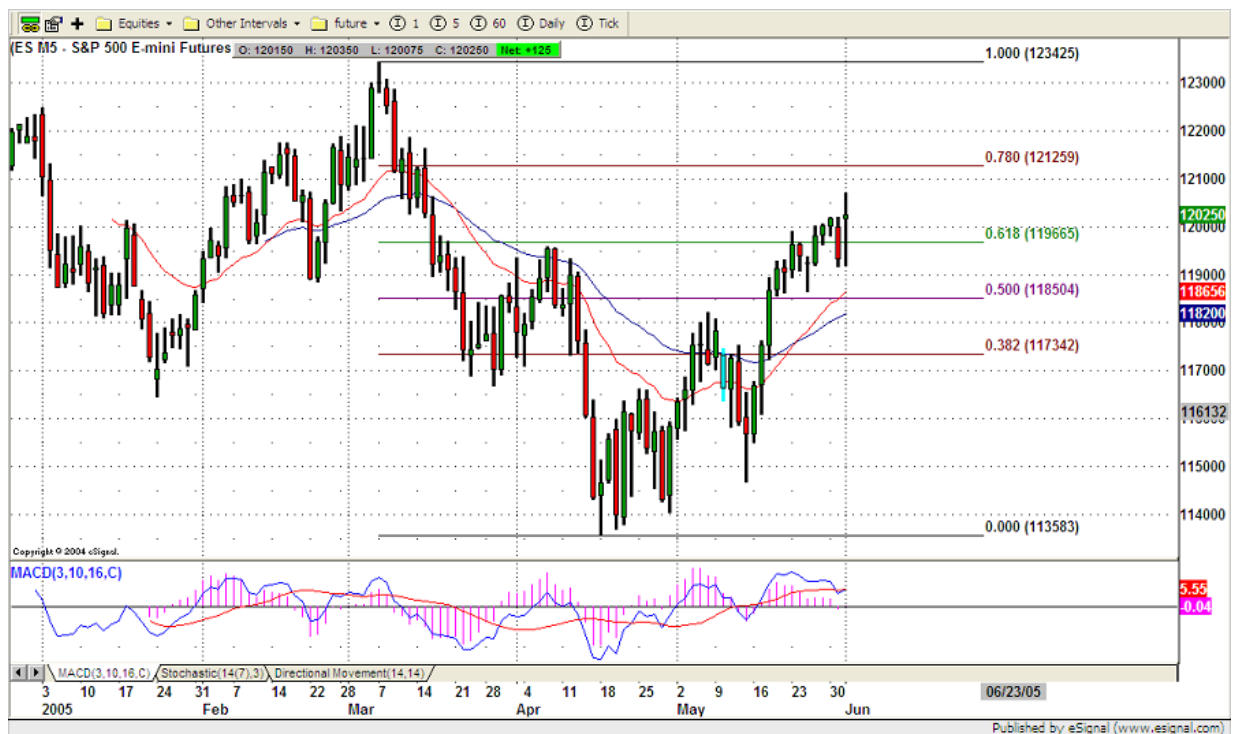
Support	1198	1195.75	1193.75	1192.00	1189.75
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4. COMMENTARY

First day of June, ES pop up and broke out its daily downtrend channel. It approaches its 78% retracement around 1212.50 level which overlapped 30mins bullish symmetrical pattern completion.

If ES trades around 1212.50 level, some selling pressure will increase, but as soon as price breakout 1216 level, short squeeze up to 1220 level should be expected.

SP500 cash closed above 1202 level today, quite bullish.



5. TODAY'S TRADING

ES 30mins chart shows ES was testing its 20/40ema line yesterday afternoon. If 20 ema line can hold price, bullish gartley pattern will be completed at 1209.50 and 1212.75 level. Symmetrical bullish pattern also will be completed at 1213.25 level.

If 20/40ema line fails to hold price, ES could dip to 1195.75 and 1193.75.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1207.03	+2/8
1205.08	+1/8
1203.13	8/8
1201.17	7/8
1199.22	6/8
1197.27	5/8
1195.31	4/8
1193.36	3/8
1191.41	2/8
1189.45	1/8
1187.50	0/8
1185.55	-1/8
1183.59	-2/8

Up (Interval=0.95)

1212.89	+2/8
1211.91	+1/8
1210.94	8/8
1209.96	7/8
1208.98	6/8
1208.01	5/8
1207.03	4/8
1206.05	3/8
1205.08	2/8
1204.10	1/8
1203.13	0/8
1202.15	-1/8
1201.17	-2/8

Down (Interval=1.95)

1207.03	+2/8
1205.08	+1/8
1203.13	8/8
1201.17	7/8
1199.22	6/8
1197.27	5/8
1195.31	4/8
1193.36	3/8
1191.41	2/8
1189.45	1/8
1187.50	0/8
1185.55	-1/8
1183.59	-2/8

7. OTHER INDICATORS

NatRSI	ATR	Waist number
0.79	7.88	1197
overbought		

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMline number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Jun 02	08:30	Productivity-Rev.	Q1	3.0%	2.6%
Jun 02	08:30	Initial Claims	05/28	NA	323K
Jun 02	10:00	Factory Orders	Apr	0.7%	0.1%
Jun 03	08:30	Unemployment Rate	May	5.2%	5.2%
Jun 03	08:30	Hourly Earnings	May	0.2%	0.3%
Jun 03	08:30	Average Workweek	May	33.8	33.9
Jun 03	08:30	Nonfarm Payrolls	May	180K	274K
Jun 03	10:00	ISM Services	May	60.5	61.7