

Naturus



Daily trading plan for June 17, 2005

1. PIVOTS FOR ESM5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1226.42	1228.25	1230.25	1266.67	1428.75
R2	1222.08	1219.00	1220.00	1233.67	1324.25
R1	1218.92	1211.50	1212.00	1212.92	1269.00
PPT	1214.58	1202.25	1201.75	1179.83	1164.50
S1	1211.42	1194.75	1193.75	1159.17	1109.25
S2	1207.08	1185.50	1183.50	1126.08	1004.75
S3	1203.92	1178.00	1175.50	1105.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1219 (First Sell#)	1209.25 (First Buy #)
1224.50 (Second Sell#)	1207.25 (second Buy #)

Trading rules for intra-day position trading:

- **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
- For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
- If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
- If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1217.75	1219.25	1221.25	1223.75	1226.25
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Support	1209.25	1205.25	1203.25	1201.25	1199.25
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4. COMMENTARY

ES finally broke out its uptrend channel and closed above it. Whether it can maintain its gain, it depends on today's trading. Today is option expiration day. More chopper than we expect. It could blow out higher level or drag price down to its 20-day moving average line.



5. TODAY'S TRADING

ES held its higher low level and closed at high range yesterday. This morning, I expect Gap up in the early morning. Based on 30min chart, short term indicators are bearish. PULLBACK could be happened in the early morning session. 1211.25 is key level. If this level can't hold price, ES could dip into 1205 or 1203 level to search for support.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1220.70	+2/8
1219.73	+1/8
1218.75	8/8
1217.77	7/8
1216.80	6/8
1215.82	5/8
1214.84	4/8
1213.87	3/8
1212.89	2/8
1211.91	1/8
1210.94	0/8
1209.96	-1/8
1208.98	-2/8

Up (Interval=1.95)

1238.28	+2/8
1236.33	+1/8
1234.38	8/8
1232.42	7/8
1230.47	6/8
1228.52	5/8
1226.56	4/8
1224.61	3/8
1222.66	2/8
1220.70	1/8
1218.75	0/8
1216.80	-1/8
1214.84	-2/8

Down (Interval=0.95)

1216.80	+2/8
1215.82	+1/8
1214.84	8/8
1213.87	7/8
1212.89	6/8
1211.91	5/8
1210.94	4/8
1209.96	3/8
1208.98	2/8
1208.01	1/8
1207.03	0/8
1206.05	-1/8
1205.08	-2/8

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7. OTHER INDICATORS

NatRSI	ATR	Waist number
0.72	10.05	1214.13
overbought		

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Jun 16	08:30	Initial Claims	06/11	NA	330K
Jun 16	08:30	Housing Starts	May	2.050M	2038K
Jun 16	08:30	Building Permits	May	2.100M	2148K
Jun 16	12:00	Philadelphia Fed	Jun	10.0	7.3
Jun 17	08:30	Current Account	Q1	-\$189.0B	-\$187.9B
Jun 17	09:45	Mich Sentiment-Prel.	Jun	88.0	86.9