

Naturus



Daily trading plan for June 1, 2005

1. PIVOTS FOR ESM5

	Daily	Weekly	Biweekly	Monthly	Yearly
R3	1204.50	1219.00	1259.67	1266.67	1428.75
R2	1201.50	1209.75	1230.08	1233.67	1324.25
R1	1197.00	1205.00	1215.17	1212.92	1269.00
PPT	1194.25	1195.75	1185.58	1179.83	1164.50
S1	1189.50	1191.00	1170.67	1159.17	1109.25
S2	1186.75	1181.75	1141.08	1126.08	1004.75
S3	1182.00	1177.00	1126.17	1105.42	949.50

* Blue color number turns into major resistance levels.

* Green color number currently acts as a support level.

2. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1198.25 (First Sell#)	1193.25 (First Buy #) *Dual number
1203.25-1204 (Second Sell#)	1186.25 (second Buy #)

Trading rules for intra-day position trading:

- **Dual number** could be used for long position when price trades above it. Also it could be used for short position when price trades below it. Inexperienced traders should not trade this number.
- For intra-day position traders, you have the potential to capture a big move if you are trading in the right direction. If you get stopped out two times in one direction, especially during a strong trend day. **STOP** trading for rest of the day.
- If you are a scalping trader, **DON'T** hold your position too long if you trading against the direction of a strong trend.
- If you are in right direction of the market movement, you can hold your position until price hit opposite major resistance or support level target.

3. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1194.75	1197.25	1199.25	1200.25	1203.75
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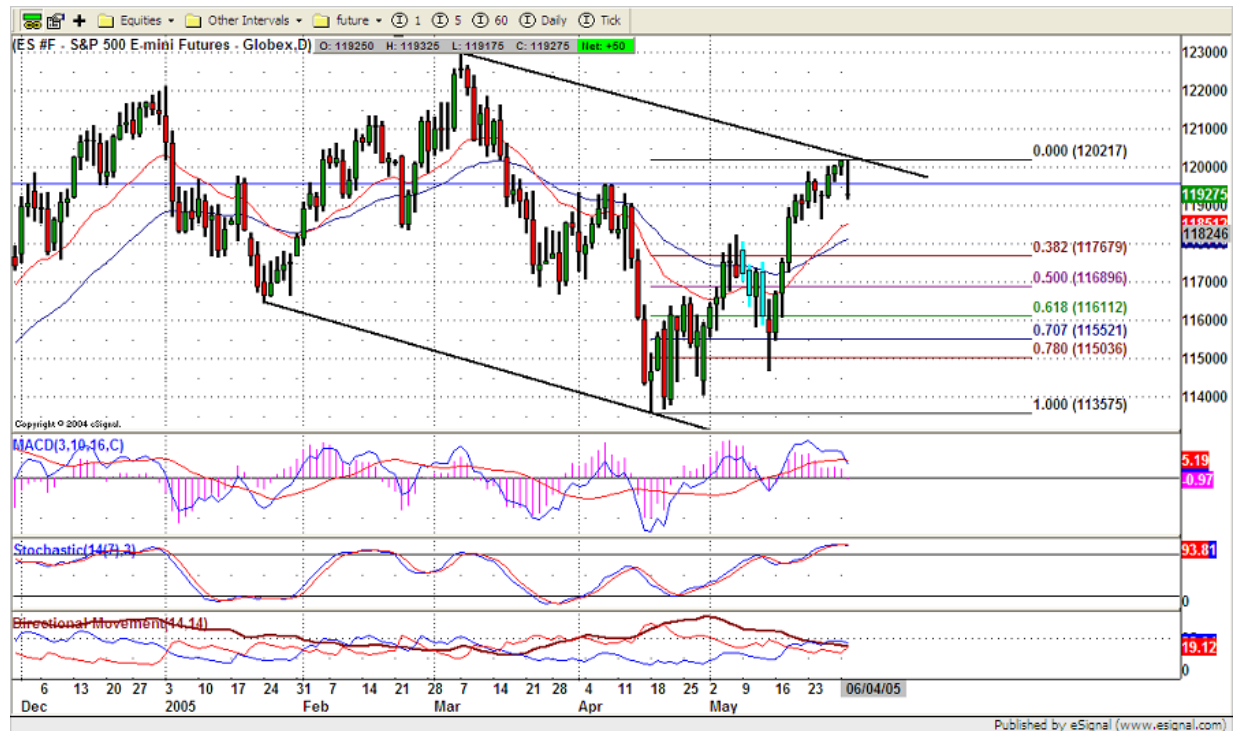
Support	1191.50	1189.50	1187.25	1185.75	1180.50
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4. COMMENTARY

First day after holiday, ES closed in red. But ES did its 61% retracement in May month.

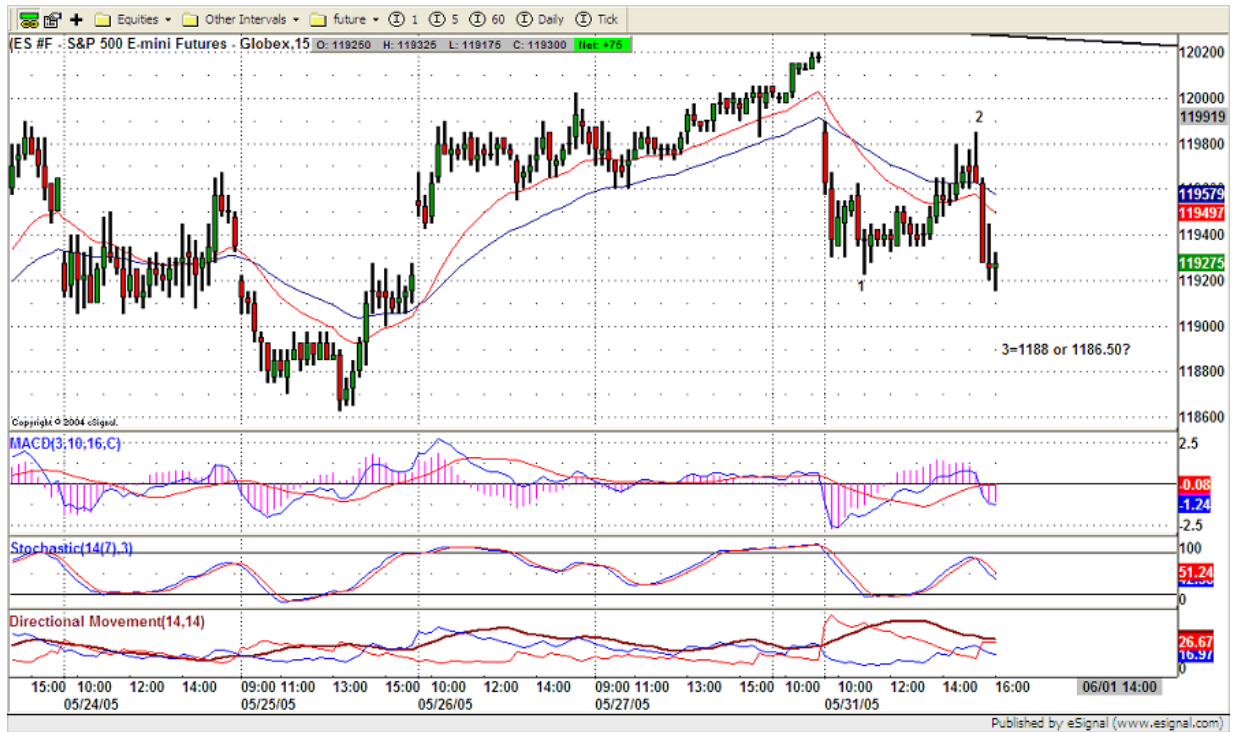
Wednesday is first day of June. Summer rally maybe in early month of June. Based on daily chart of ES, 1182.50 - 1176.75 should be held for summer rally. Lost on support level, price could go lower to 1161 again.

Three major indicators start to show up movement almost end.



5. TODAY'S TRADING

ES 15mins chart shows ES gapped down at open, and never had strength to go back to close it. This is bearish signal. Small range expansion target was hit at late of day. But all indicators still point downside. Wednesday morning. I expect 1188-1186 level as support level. If ES breakdown those levels, Shorts will push price down to 74 level to close May 17's gap around 1175.25 level.



6. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.96)

1201.17	+2/8
1200.20	+1/8
1199.22	8/8
1198.24	7/8
1197.27	6/8
1196.29	5/8
1195.31	4/8
1194.34	3/8
1193.36	2/8
1192.38	1/8
1191.41	0/8
1190.43	-1/8
1189.45	-2/8

Up (Interval=1.95)

1207.03	+2/8
1205.08	+1/8
1203.13	8/8
1201.17	7/8
1199.22	6/8
1197.27	5/8
1195.31	4/8
1193.36	3/8
1191.41	2/8
1189.45	1/8
1187.50	0/8
1185.55	-1/8
1183.59	-2/8

Down (Interval=1.95)

1199.22	+2/8
1197.27	+1/8
1195.31	8/8
1193.36	7/8
1191.41	6/8
1189.45	5/8
1187.50	4/8
1185.55	3/8
1183.59	2/8
1181.64	1/8
1179.69	0/8
1177.73	-1/8
1175.78	-2/8

7. OTHER INDICATORS

NatRSI	ATR	Waist number
0.07	7.95	1195.50
oversold		

- NatRSI >80-90 overbought
 NatRSI >30 or <70 neutral
 NatRSI <20 oversold
- ATR** (Average true range) can be used for predicting intra-day's high and low.
- Waist number** is MMLine number, acting pivot number, can be used for support or resistance. Price trades above its level, market is bullish; price trades below its level, market is bearish.

8. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Consensus	Prior
Jun 01	00:00	Auto Sales	May	5.7M	5.8M
Jun 01	00:00	Truck Sales	May	7.8M	8.0M
Jun 01	10:00	Construction Spending	Apr	0.7%	0.5%
Jun 01	10:00	ISM Index	May	52.2	53.3
Jun 02	08:30	Productivity-Rev.	Q1	3.0%	2.6%
Jun 02	08:30	Initial Claims	05/28	NA	323K
Jun 02	10:00	Factory Orders	Apr	0.7%	0.1%
Jun 03	08:30	Unemployment Rate	May	5.2%	5.2%
Jun 03	08:30	Hourly Earnings	May	0.2%	0.3%
Jun 03	08:30	Average Workweek	May	33.8	33.9
Jun 03	08:30	Nonfarm Payrolls	May	180K	274K
Jun 03	10:00	ISM Services	May	60.5	61.7